



INDEPENDENT AUDITOR'S REPORT (Free translation)

To the owner of MOL Group Finance Zártkörűen Működő Részvénytársaság

Opinion

We have audited the standalone financial statements of MOL Group Finance Zártkörűen Működő Részvénytársaság (the "Company") which comprise the standalone statement of financial position for the financial year ended on 31 December 2022 (in which total assets equal to total equity and liabilities are MHUF 1,232,172), the standalone statement of comprehensive income (in which the total comprehensive income for the year is MHUF 53,378 profit), the standalone statement of changes in equity, the standalone statement of cash flows for the financial year then ended and the notes to the standalone financial statements comprising significant accounting policies and other explanatory information.

In our opinion, the standalone financial statements give a true and fair view of the standalone financial position of the Company as at 31 December 2022, and of its standalone financial performance and its standalone cash flows for the financial year then ended in accordance with International Financial Reporting Standards ("IFRS") as adopted by the EU and they have been prepared, in all material respects, in accordance with the supplementary requirements of Act C of 2000 on Accounting ("Accounting Act") relevant for the consolidated annual financial statements prepared in accordance with IFRS as adopted by the EU.

Basis for opinion

We conducted our audit in accordance with Hungarian National Standards on Auditing ("HNSA") and with applicable laws and regulations in force in Hungary. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the standalone financial statements" section of our report.

We are independent of the Company in accordance with the applicable laws of Hungary, with the Hungarian Chamber of Auditors' Rules on ethics and professional conduct of auditors and on disciplinary process and, for matters not regulated in the Rules, with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and we also comply with further ethical requirements set out in these.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information: the standalone business report

Other information comprises the standalone business report of the Company for the financial year ended on 31 December 2022. Management is responsible for the preparation of the standalone business report in accordance with the provisions of the Accounting Act and other relevant regulations. Our opinion on the standalone financial statements expressed in the "Opinion" section of our independent auditor's report does not cover the standalone business report.



In connection with our audit of the standalone financial statements, our responsibility is to read the standalone business report and, in doing so, consider whether the standalone business report is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on our work performed we conclude that the standalone business report is materially misstated we are required to report this fact and the nature of the misstatement.

Based on the Accounting Act, it is also our responsibility when reading the standalone business report to consider whether the standalone business report has been prepared in accordance with the provisions of the Accounting Act and other relevant regulations, if any, and to express an opinion on this and on whether the standalone business report is consistent with the standalone financial statements.

In our opinion, the 2022 standalone business report of the Company is consistent with the 2022 standalone financial statements in all material respects, and the standalone business report has been prepared in accordance with the provisions of the Accounting Act. As there is no other regulation prescribing further requirements for the standalone business report, we do not express an opinion in this respect.

We are not aware of any other material inconsistency or material misstatement in the standalone business report therefore we have nothing to report in this respect.

Responsibilities of management and those charged with governance for the standalone financial statements

Management is responsible for the preparation of the standalone financial statements that give a true and fair view in accordance with IFRS as adopted by the EU and to prepare the standalone financial statements in accordance with the supplementary requirements of the Accounting Act relevant for the standalone annual financial statements prepared in accordance with IFRS as adopted by the EU, and for such internal control as management determines is necessary to enable the preparation of standalone financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HNSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with HNSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Budapest, 4 May 2023

Jason Edward Wardell
Partner
PricewaterhouseCoopers Könyvvizsgáló Kft.
1055 Budapest, Bajcsy-Zsilinszky út 78.
Licence Number: 001464

Bárdy Zoltán
Statutory auditor
Licence number: 007346

Translation note:

This English version of our report is a translation from the original version prepared in Hungarian on the standalone financial statements prepared in Hungarian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this English translation.