

STANDARD FORM FOR MAJOR HOLDING NOTIFICATION
(FOR VOTING RIGHTS ATTACHED TO SHARES, AND FOR FINANCIAL INSTRUMENTS)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:
MOL Hungarian Oil and Gas Public Limited Company
2. Reason for the notification (please tick the appropriate box or boxes):
 an acquisition or disposal of voting rights
 an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation: **Magnolia Finance Limited (Seat: 22 Grenville Street, St. Helier, Jersey, Channel Islands JE4 8PX)**
4. Full name of shareholder(s) (if the notifier is not a shareholder):
5. Date of the transaction and date on which the threshold is crossed or reached: **21 March 2016**
6. Threshold(s) that is/are crossed or reached: **5 % (five percent)**

7. Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares Direct	Number of Voting rights Direct	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
MOL "A" series ordinary share ISIN: HU0000068952	6 007 479	6 007 479	0	0	0	0	0
SUBTOTAL (based on aggregate voting rights)	6 007 479	6 007 479	0	0	0	0	0

8) Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL (in relation to all expiration dates)				

Total (7+8)	9. number of voting rights after the transaction	10. % of voting rights after the transaction
	0	0%

11. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:
12. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].
13. Additional information:

Place: JERSEY
Date: 22.3.16


 Authorised Signatory
Christopher Ruark
 Director


 Lyndsey Pinnington
 Director