

MOL GROUP REPORT ON PAYMENTS TO GOVERNMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

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1. Introduction

MOL Group operates under special attention from a considerable number of stakeholders, where transparency is the primary means by which to communicate the Group's activities. In general, MOL Group seeks to proactively meet and exceed disclosure expectations from its stakeholders by consistently reporting both financial and non-financial data beyond what is legally required. MOL Group follows globally recognized reporting frameworks and standards to ensure that Group's sustainability meets the highest standards of transparency:

- MOL Group has reported its financial and non-financial performance in one integrated report since 2009 with data and narrative subject to external assurance.
- The Group's sustainability report has been prepared in accordance with the European Sustainability Reporting Standards (ESRS)
- Currently, MOL Group is rated by a wide number of ESG rating firms. In 2024 MOL Group managed to maintain its CDP Climate Change score to B ("management"), AA rating in MSCI for 7 consecutive years; Sustainalytics with a score of 33.1 (High Risk ESG rating) and received a Gold level (top 5%) rating from Ecovadis.

The present report on payments to governments is one element in our journey towards better transparency, and it is published in compliance with Chapter 10 of DIRECTIVE 2013/34/EU (26 June 2013) and Chapter VI/A of Act C of 2000 on Accounting ("Hungarian Accounting Act") on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings. The Directive requires extractive sector companies listed on a stock exchange to publicly disclose payments made to the governments of those countries where they carry out extractive operations (involving the exploration, prospection, discovery, development and extraction of minerals, oil and natural gas deposits or other materials).

MOL Group presents all cash payments and in-kind payments made to governments that relates to MOL Group's activities involving the exploration, prospection, discovery, development and extraction of minerals, oil and natural gas deposits or other materials. Payments made to governments that relate to refining activities, other downstream activities and as well as other retail activities are not disclosed in this Report.

2. Reporting principles

MOL GROUP's consolidated Report on payments to governments (the Report) is presented below pursuant to DIRECTIVE 2013/34/EU and Chapter VI/A of Act C of 2000 on Accounting ("Hungarian Accounting Act"). It includes Payments made by the MOL GROUP's Extractive Companies as defined below, for the benefit of each government in the countries in which these companies carry out their activities. The Report also provides details on the total amount of such payments by type, specific project and government paid. Considering these requirements MOL Group has assessed its reporting obligations to be as follows:

- Where MOL Group has made a payment to a government, such payment is reported in full, whether made in MOL Group's sole capacity or in MOL Group's capacity as the operator of a joint arrangement in accordance with the regulations of International Financial Reporting Standards.
- When a national oil company is the operator of a project to whom MOL Group makes a reportable payment which is distinguishable in the cash-calls, it is included in this Report.
- Payments made by an incorporated joint arrangement where MOL Group is not the operator are not included within this Report.
- For some payments it may not be possible to attribute a payment to a single project and therefore such payments may be reported at the country level. Corporate income taxes, which are typically not levied at a project level, are an example of this.
- According to DIRECTIVE 2013/34/EU, any payment to governments not exceeding 100,000 euro (approximately 40 million Hungarian forint) within a fiscal year shall not be taken into account when preparing the report.

In-kind payments

Production entitlement and Royalties paid in kind owed to Governments pursuant to legal or contractual provisions (not booked in the Extractive Companies' accounts pursuant to the accounting standards) are reported in proportion to the interest held in the Project. Payments in kind are estimated at fair value which corresponds to the contractual price of oil and gas, market price (if available) or an appropriate benchmark price. These prices may be calculated on an averaged basis over a given period.

3. Definitions

Payment

A single payment or multiple interconnected payments, whether in cash or in kind, for extractives activities.

The payment types included in this Report:

Production entitlement: host Government's share of production in the reporting period derived from projects operated by MOL Group. This payment is generally paid in kind. The value of these payments is calculated based on the market price at the time of the in-kind payment.

Taxes: taxes and levies paid on income, production or profits, excluding taxes levied on consumption such as value added tax, personal income taxes, sales taxes and property and environmental taxes.

Royalties: payments for the rights to extract oil and gas resources, typically at set percentage of revenue less any deductions that may be taken.

Dividends: dividends, other than dividends paid to a government as an ordinary shareholder unless they are paid in lieu of a production entitlement or royalty.

Bonuses: bonuses paid for and in consideration of signature, discovery, production, awards, grants and transfers of extraction rights.

License and other fees: license fees, rental fees, entry fees and other considerations for licenses and/or concessions that are paid for access to the area where the extractive activities will be conducted. Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded. Also excluded are payments made in return for services provided by a government.

Infrastructure improvements: payments for local infrastructure development, including the improvement of infrastructure, except where the infrastructure is exclusively used for operational purposes. Payments which are of a social investment in nature, for example building of a school or hospital, are excluded.

Government

Any national, regional or local authority of a country or territory, or any department, agency or undertaking (i.e., corporation) controlled by that authority.

Project

Operational activities governed by a single contract, license, lease, concession or similar legal agreement that form the basis for payment liabilities with a Government. If multiple such agreements are substantially interconnected (meaning that the agreements are governed by a single overarching agreement, that the agreements have more or less identical terms, and that the agreements are geographically and operationally interconnected), they are considered as a single Project.

Reporting currency

All amounts presented in the Report are stated in million Hungarian forint. Payments made to Governments in foreign currencies (currencies other than the Hungarian forint) were translated into the equivalent forint amount using the National Bank of Hungary's official average exchange rates during the reporting period.

4. Summary report

In the summary report all amounts are stated in million HUF.

Summary by countries

all amounts are stated in million HUF

Payments by countries	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Azerbaijan	0	16,831	0	0	20,891	0	0	37,722
Croatia	0	22,630	20,947	0	142	582	0	44,301
Egypt	18,853	0	0	0	0	438	0	19,291
Hungary	0	4,589	62,944	0	57	437	0	68,027
Pakistan	0	6,285	2,971	0	0	71	0	9,327
Russia	0	7,458	14,405	0	0	0	0	21,863
TOTAL	18,853	57,793	101,267	0	21,090	1,528	0	200,531

Azerbaijan

Payments by governments	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
National Tax Authority	0	16,831	0	0	0	0	0	16,831
State Oil Company Azerbaijan Republic	0	0	0	0	20,891	0	0	20,891
TOTAL	0	0	0	0	20,891	0	0	37,722

Payments by projects	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
ACG	0	16,831	0	0	20,891	0	0	37,722
TOTAL	0	16,831	0	0	20,891	0	0	37,722

Croatia

Payments by governments	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Ministry of Finance	0	0	3,063	0	0	0	0	3,063
Croatian Hydrocarbon Agency	0	0	0	0	80	0	0	80
Local municipal	0	0	17,884	0	62	582	0	18,528
Tax Authority	0	22,630	0	0	0	0	0	22,630
TOTAL	0	22,630	20,947	0	142	582	0	44,301

Payments by projects	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Croatia on shore	0	0	17,884	0	0	503	0	18,387
Croatia off shore	0	0	3,063	0	0	79	0	3,142
DR_02	0	0	0	0	51	0	0	51
DR_03	0	0	0	0	89	0	0	89
Other	0	22,630	0	0	2	0	0	22,632
TOTAL	0	22,630	20,947	0	142	582	0	44,301

Egypt

Payments by governments	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
EGPC	18,420	0	0	0	0	0	0	18,420
EGAS	433	0	0	0	0	438	0	871
TOTAL	18,853	0	0	0	0	438	0	19,291

Payments by projects	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
EGYPT/North Bahariya	15,715	0	0	0	0	0	0	15,715
EGYPT/West Abu Gharadig	754	0	0	0	0	0	0	754
EGYPT/Ras Qattara	1,951	0	0	0	0	0	0	1,951
EGYPT/East Damanhour	433	0	0	0	0	438	0	871
TOTAL	18,853	0	0	0	0	438	0	19,291

Hungary

Payments by governments	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Mining and Geology Authority	0	0	62,944	0	0	0	0	62,944
Government Office	0	0	0	0	0	346	0	346
Disaster Management Directorate	0	0	0	0	0	25	0	25
Hungarian State Railways	0	0	0	0	0	66	0	66
Local Governments	0	4,589	0	0	0	0	0	4,589
Authority for the Supervision of Regulated Activities	0	0	0	0	57	0	0	57
TOTAL	0	4,589	62,944	0	57	437	0	68,027

Payments by projects	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Hungarian Concession	0	318	6,430	0	57	0	0	6,805
Hungarian Exploration	0	0	0	0	0	345	0	345
Hungarian Production	0	4,271	56,514	0	0	92	0	60,877
TOTAL	0	4,589	62,944	0	57	437	0	68,027

Pakistan

Payments by governments	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Directorate General of Petroleum Concession	0	0	2,971	0	0	71	0	3,042
Federal Board of Revenue	0	6,285	0	0	0	0	0	6,285
TOTAL	0	6,285	2,971	0	0	71	0	9,327

Payments by projects	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
TAL	0	18	0	0	0	57	0	75
Margalla	0	0	0	0	0	14	0	14
MOL Branch	0	6,267	2,971	0	0	0	0	9,238
TOTAL	0	6,285	2,971	0	0	71	0	9,327

Russia

Payments by governments	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Federal tax service of Russia	0	7,458	0	0	0	0	0	7,458
Central energy customs	0	0	14,405	0	0	0	0	14,405
TOTAL	0	7,458	14,405	0	0	0	0	21,863

Payments by projects	Production entitlements	Taxes	Royalties	Dividends	Signature, Discovery and Production Bonuses	License and other fees	Infrastructure improvements	TOTAL
Baitugan field development project	0	7,458	14,405	0	0	0	0	21,863
TOTAL	0	7,458	14,405	0	0	0	0	21,863

Notes

MOL Group also carried out extractive activities in Kurdistan Region of Iraq, Romania, Kazakhstan and Angola. In Kurdistan Region of Iraq and Romania there were no payments in 2024 within the scope of this Report. In Kazakhstan activity is performed in a non-operated associate, which is not in the scope of this Report according to Section 2. Payments made in Angola are below the 100,000 euro threshold determined by the EU Directive.

5. Contact information

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