SECOND QUARTER 2026 RESULTS

7 AUGUST 2026

MOLGROUP

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HIGHLIGHTS OF THE QUARTER

CLEAN CCS EBITDA NEAR USD 1.3 BN IN Q2 2026

HIGHLY VOLATILE BUT OVERALL FAVORABLE MACRO EFFECTS LIFTED BOTH UPSTREAM AND DOWNSTREAM RESULTS WHILE CONSUMER SERVICES EBITDA FELL BY 23% DUE TO PRICE CONTROLS IN REGIONAL FUEL RETAIL MARKETS

FINANCIALS

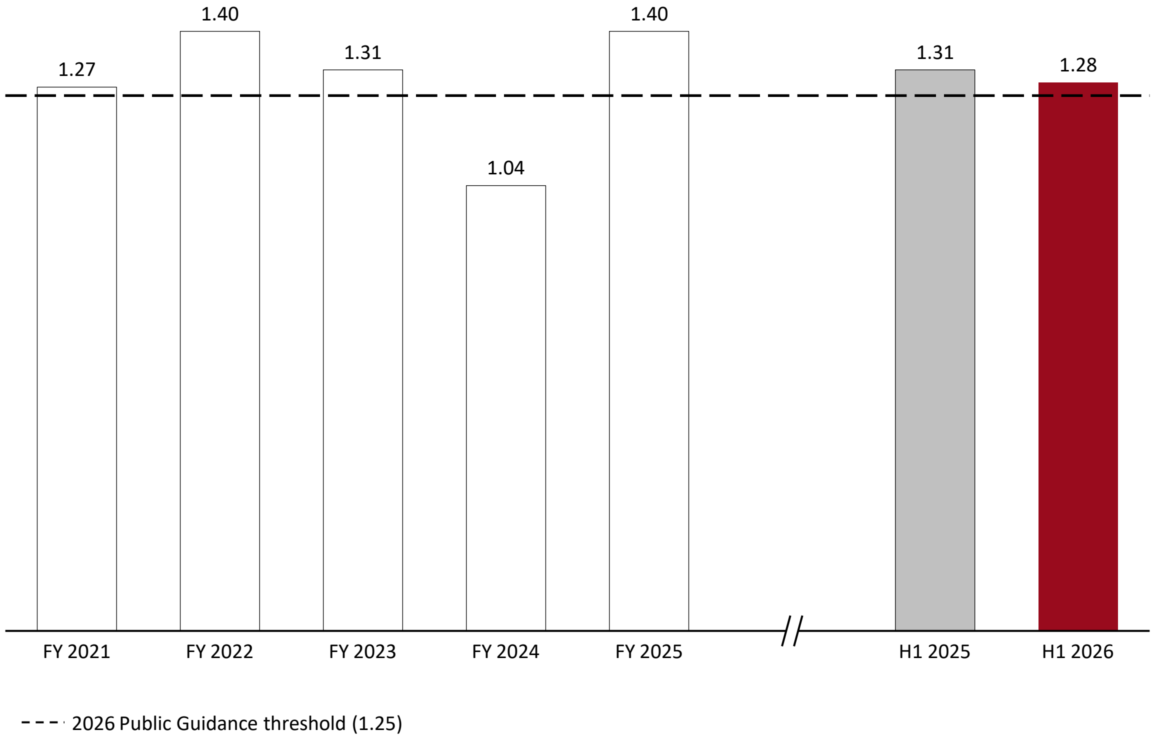
- Group Clean CCS EBITDA increased to USD 1,297 mn in Q2 2026; operating cash flow before working capital near USD 1.9 bn in the first half of 2026
- Financials weighed USD 24 mn on Q2 results and Profit before tax reached USD 1,000 mn and Profit after tax amounted to USD 786 mn
- Upstream EBITDA rose to USD 375 mn due to supportive crude oil and natural gas price environment
- Downstream Clean CCS EBITDA increased to USD 679 mn with refining margins and petrochemicals margins lifted by macro effects
- Consumer Services EBITDA decreased by 23% year-on-year to USD 190 mn in Q2, as price controls weighed on results
- Circular Economy Services EBITDA reached USD 16 mn supported by seasonality and cost efficiency measures

OPERATIONAL AND OTHER DEVELOPMENTS

- NIS transaction: Shareholders' Agreement signed with Serbia on 16 June, negotiations progressing to final stages with Seller and authorities
- Issuance of PLN 850 mn senior unsecured notes in MOL's first step to tap credit markets in Poland
- Revolving credit facility agreements extended in Hungary (EUR 740 mn), and Croatia (EUR 500 mn)
- USD 100 mn first instalment of insurance compensation due to AV3 fire received, repairs expected to finish in September
- MOL New Europe Foundation to be dissolved and 5.2% of MOL shares to return to treasury
- Upstream's largest acquisition since 2020 struck with Shell to acquire 35% stake in Aphrodite field offshore Cyprus for up to USD 720 mn including deferred consideration

TRIR: MEETING GUIDANCE IN 1H 2026

TOTAL RECORDABLE INJURY RATE (TRIR)



COMMENTS

- TRIR at 1.28 lower year-on-year and slightly above guidance
- Continuous effort to improve safety-consciousness

TISZAÚJVÁROS PETROCHEMICALS PLANT EXPLOSION

- Serious process safety incident during SC1/Olefin 1 start-up on 22 May 2026 resulted in one fatality, nine injuries and major equipment damage
- Preliminary results from ongoing investigation indicate abnormal low-temperature exposure of hot-section piping, leading to loss of integrity, release, explosion and fire
- Corrective actions are being prioritized to strengthen preventive safeguards and the governance of start-up activities

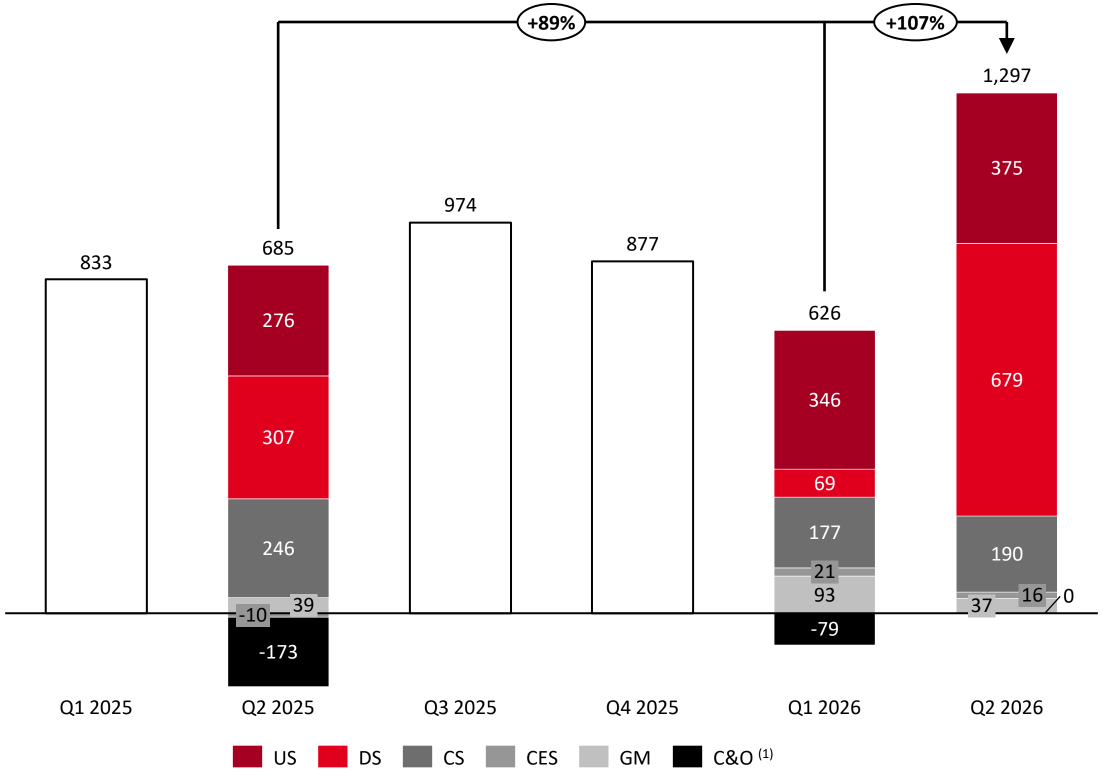
KEY GROUP QUARTERLY FINANCIALS

MOLGROUP

Q2 CLEAN CCS EBITDA JUMPS 89% YOY ON DOWNSTREAM STRENGTH

MACRO FACTORS SUPPORTED RESULTS WITH RETAIL FUEL PRICE CONTROLS LIMITING GAINS

SEGMENT CLEAN CCS EBITDA (USD mn)



COMMENTS

Upstream

- Favorable oil and gas price environment supported Q2 results

Downstream

- EBITDA up significantly with favorable macro environment in both R&M and petchem

Consumer Services

- EBITDA down due to price and margin caps in effect in most markets

Gas Midstream

- Slightly lower EBITDA year-on-year due to lower cross-border demand

Circular Economy Services

- EBITDA contribution positive as efficiency projects start to kick in

Corporate and Other and Intersegment

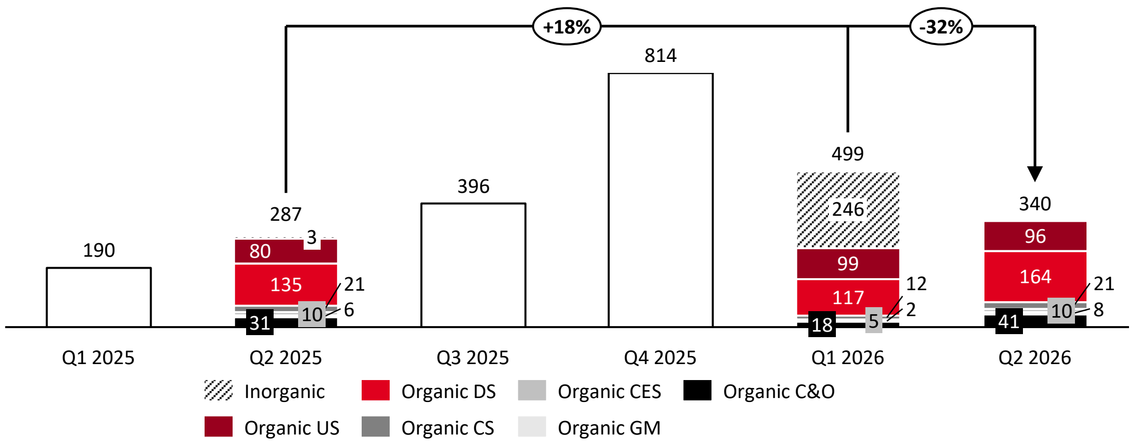
- Clean Corporate and Other EBITDA at USD -40 mn
- Intersegment eliminations supported EBITDA by USD 41 mn in Q2

(1) C&O includes Corporate and Other segment and Inter-segment items.

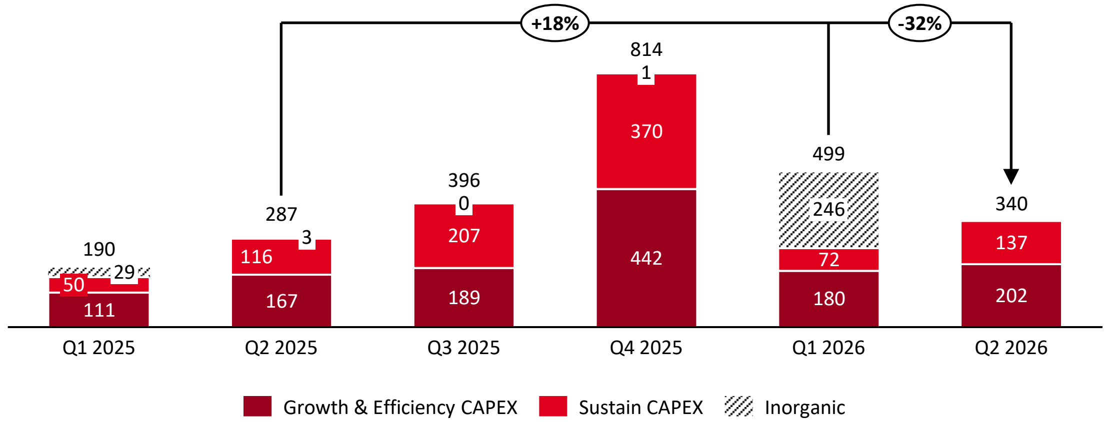
ORGANIC CAPEX ~33% HIGHER IN H1

KEY STRATEGIC DOWNSTREAM AND UPSTREAM PROJECTS CONTRIBUTED TO THE INCREASE

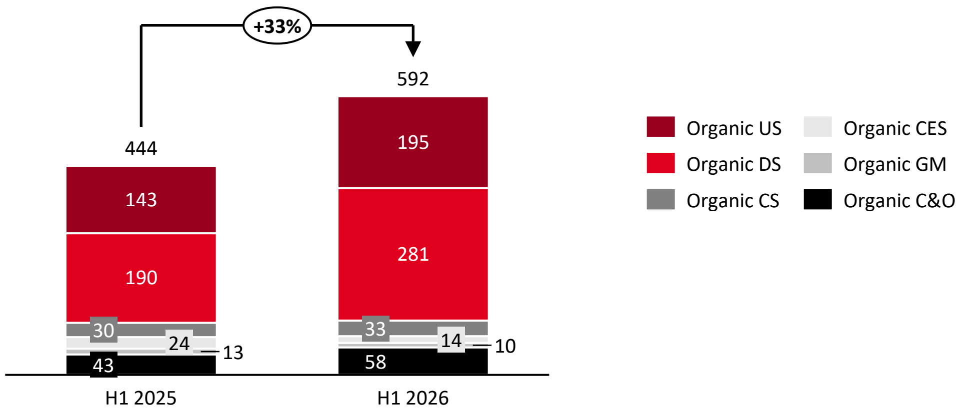
TOTAL GROUP CAPEX BY SEGMENT (USD mn)



TOTAL GROUP CAPEX BY TYPE (USD mn)



ORGANIC CAPEX (USD mn)

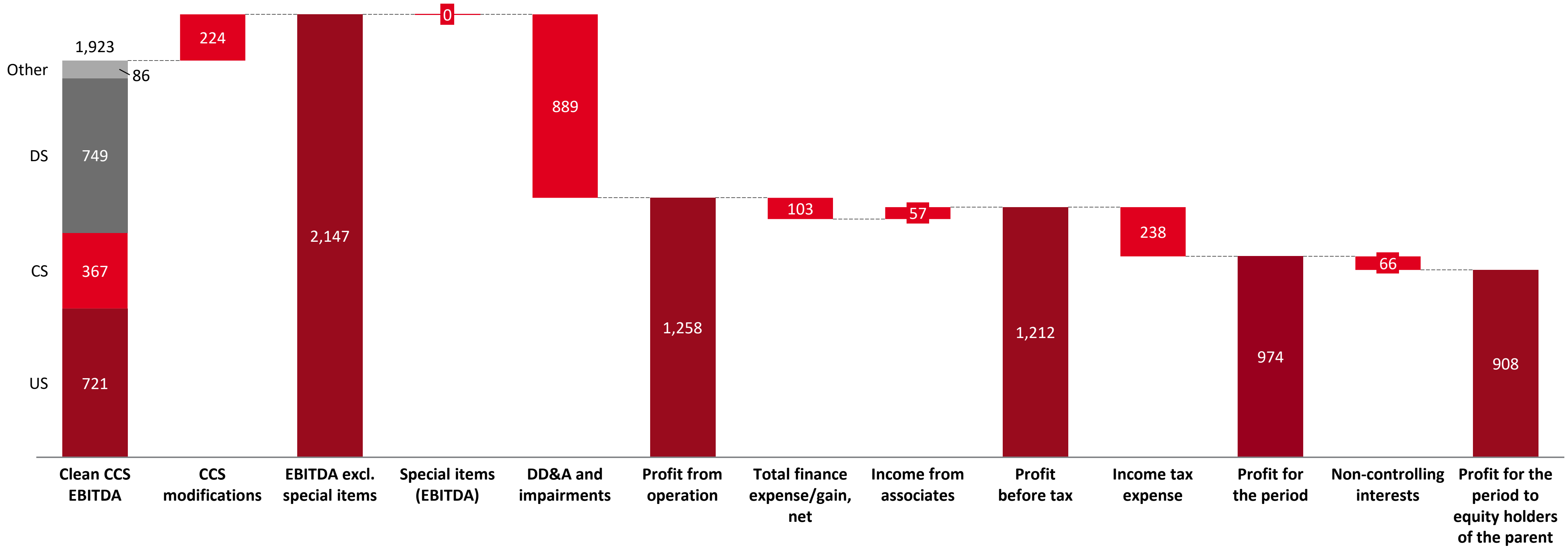


COMMENTS

- Organic spending neared USD 600 million in H1 due to a pick-up in strategic projects
- Main Downstream projects (metathesis, crude diversity, maleic anhydride, product pipeline between Bratislava and Százhalombatta)
- Upstream CAPEX also higher due to offshore development program in Croatia

H1 2026 NET INCOME GENERATION AT USD 908 MN

H1 2026 EARNINGS (USD mn) – BELOW THE EBITDA LINE ITEMS

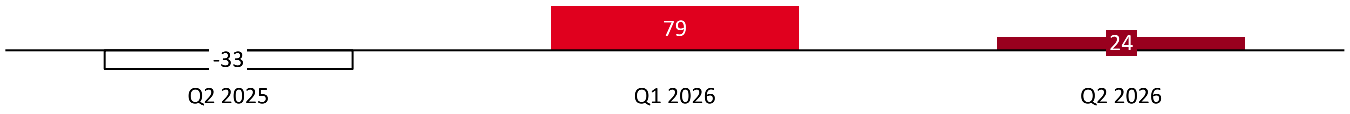


NET FINANCIAL EXPENSE MODERATE AS HUF STRENGTHENS

Clean CCS effect, gain / loss (USD mn)

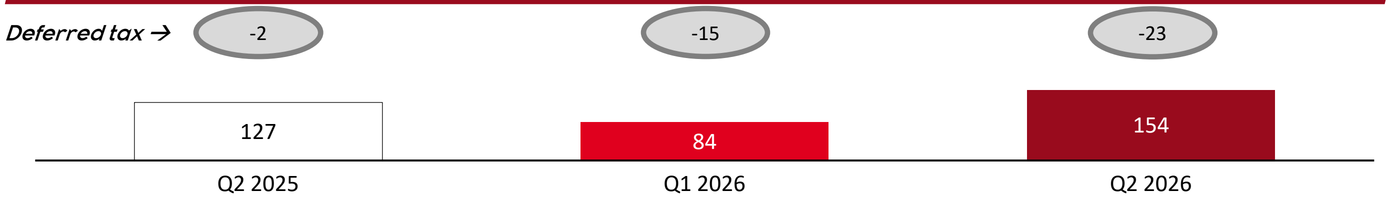
DD&A (USD mn)

Total Financial expense (+) / gain (-) (USD mn)



Income from associates (USD mn)

Income tax expenses (USD mn)



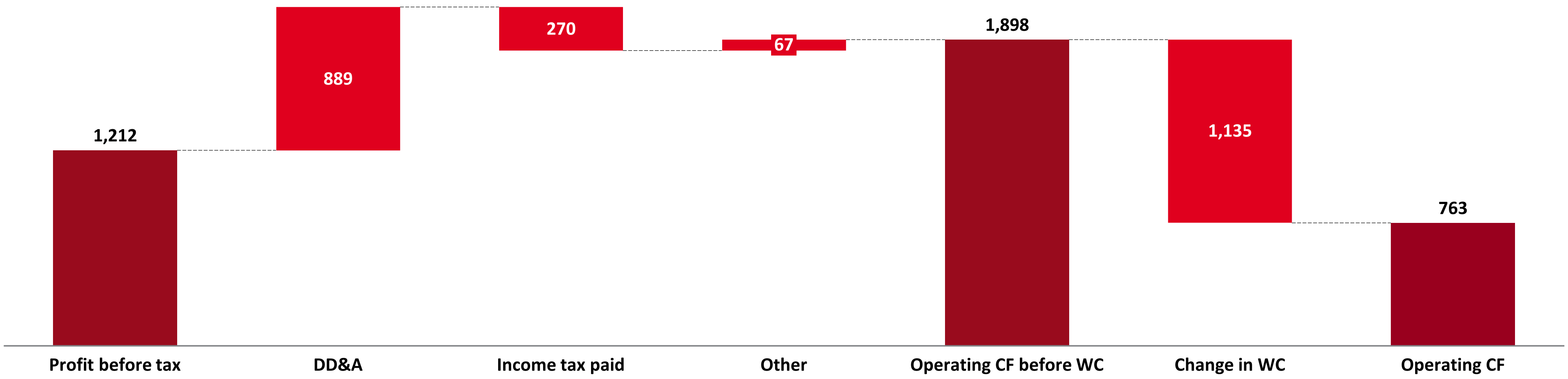
Comments

- Clean CCS effect marked a gain of USD 177 mn due gains on commodity derivatives
- DD&A slightly higher than usual due to asset impairment of fleet management company
- Net financial expense decreased quarter-on-quarter to USD 24 mn, backed by HUF appreciation
- Income from associates at USD 22 mn in line with historical average
- Income tax at USD 154 mn with effective tax rate at 15%

H1 2026 OPERATING CASH FLOW BEFORE NWC AROUND USD 1.9 BN

NET WORKING CAPITAL BUILD CONSTRAINS STRONG CASH FLOW GENERATION

OPERATING CASH FLOW FOR TOTAL OPERATION IN H1 2026 (USD mn)



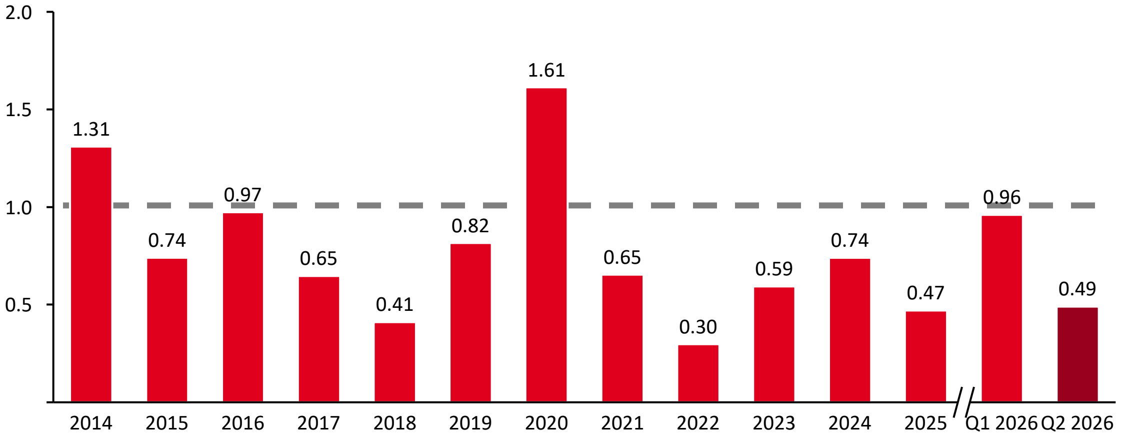
COMMENTS

- Operating cash flow before working capital at USD 1,898 mn in H1 2026, ~91% higher year-on-year
- Net Working Capital reversed to a release in Q2 but still marks a build of USD 1,135 mn reflecting commodity price inflation and seasonal factors
- Operating Cash Flow after working capital at USD 763 mn

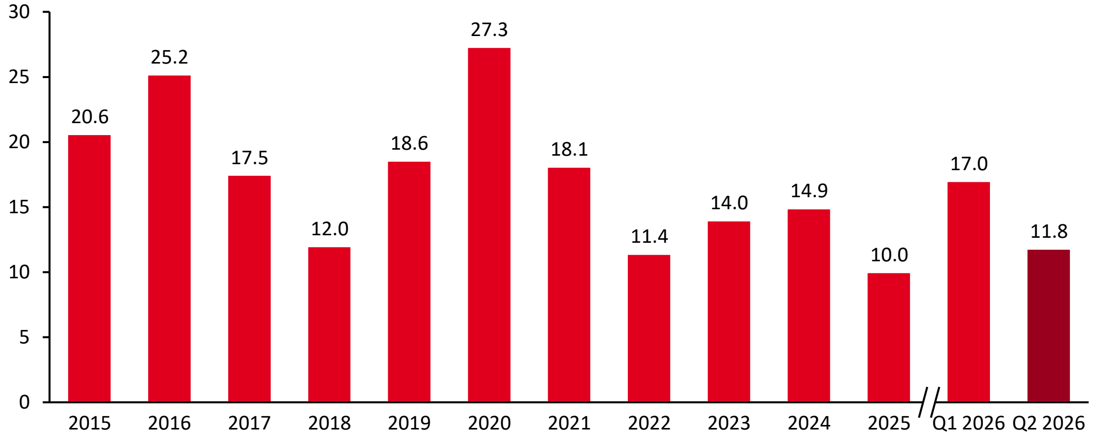
LEVERAGE IMPROVES QOQ WITH HIGHER CASH FLOW

NET DEBT TO EBITDA IMPROVES TO 0.49X

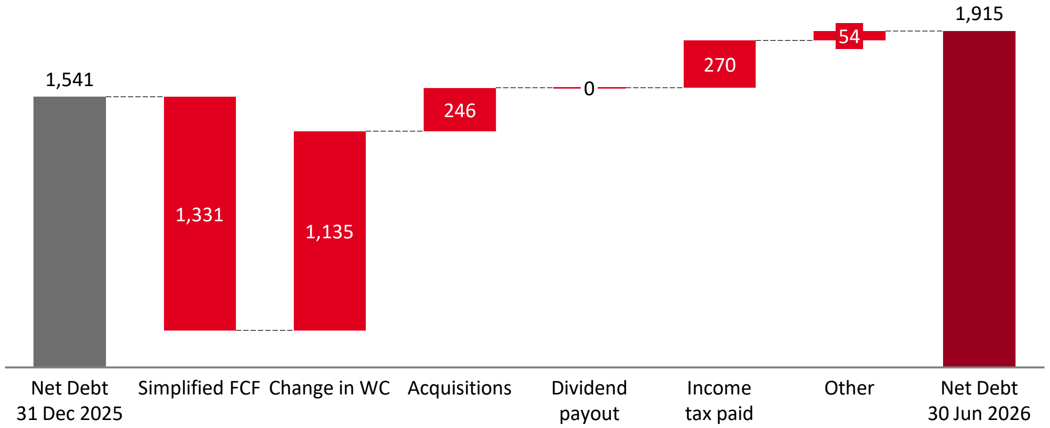
NET DEBT TO EBITDA (x)



GEARING (%)



CHANGES IN NET DEBT IN H1 2026 (USD mn)



COMMENTS

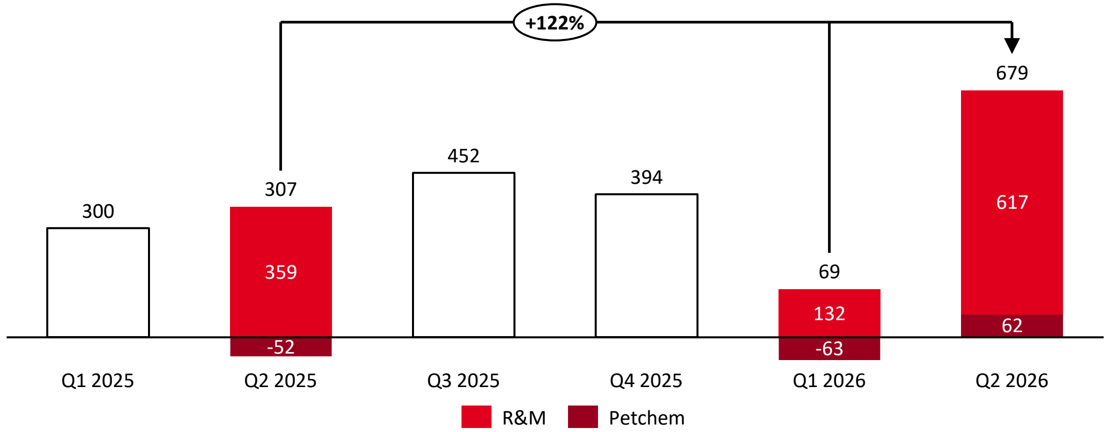
- Net debt increased in H1 2026 by USD 374 mn
- Net debt to EBITDA at 0.49x and gearing ratio 12%
- Available liquidity at around USD 5.0 bn on 30 June
- AGM approved dividend of HUF 241.2 bn (~USD 758 mn)

DOWNSTREAM
Q2 2026 RESULTS

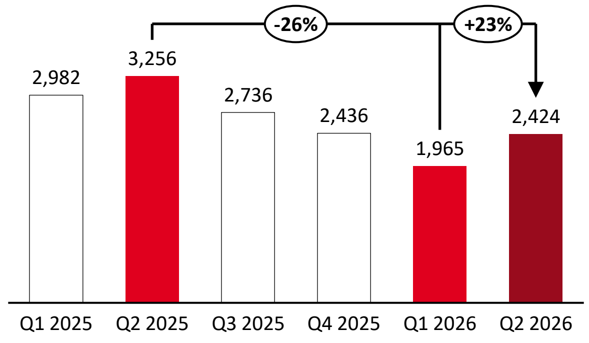
Q2 DOWNSTREAM CLEAN CCS EBITDA AT USD 679 MN

FAVORABLE REFINING AND PETCHEM PRICE ENVIRONMENT SUPPORTED Q2 SEGMENT RESULTS

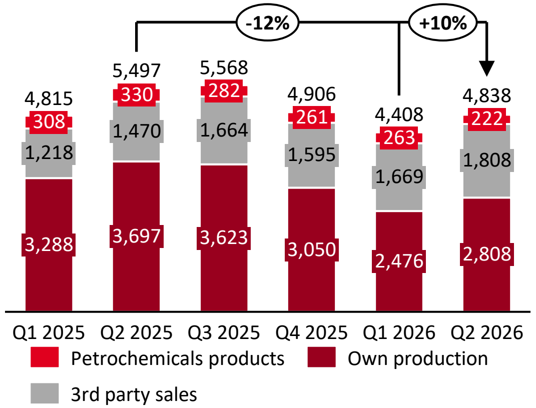
QUARTERLY CLEAN CCS EBITDA (USD mn)



CRUDE PROCESSED (kt)[1]



TOTAL PRODUCT SALES (kt)



KEY FINANCIALS (USD mn)

	Q1 2026	Q2 2026	Q2 2025	YoY %
EBITDA	112	852	227	275
EBITDA excl. spec. items	112	852	227	275
Clean CCS EBITDA	69	679	307	122
o/w Petchem	(63)	62	(52)	n.a.
EBIT	(48)	688	70	883
EBIT excl. spec. items	(48)	688	70	883
Clean CCS EBIT	(91)	515	149	246

COMMENTS

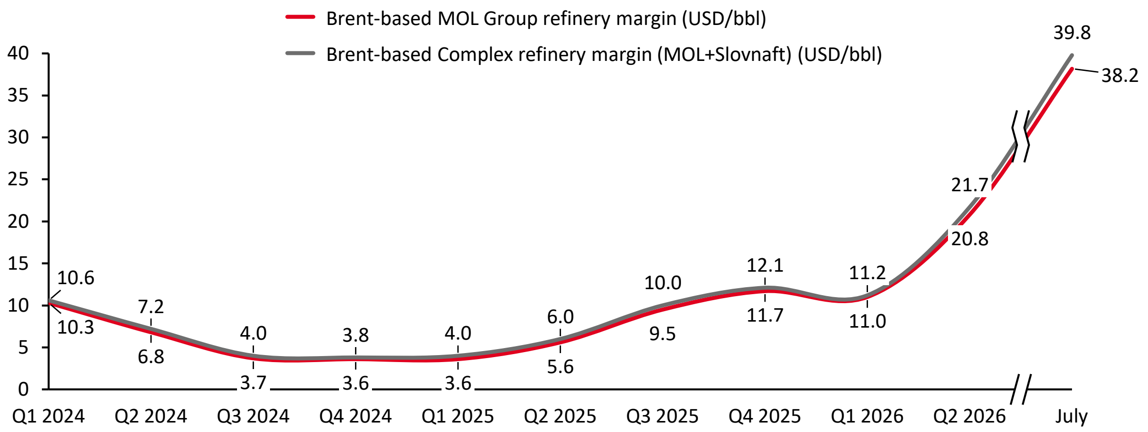
- Second quarter Downstream Clean CCS EBITDA increased 122% YoY on higher refining and petrochemicals margins
- Processed volumes increased compared to Q1 but utilization remained under pressure:
  - AV3 unit at the Danube Refinery remained offline throughout the quarter
  - Petrochemicals processing was affected by demand factors as well as the incident at the Hungarian site in May

(1) Processed crude in Danube and Bratislava refineries

DOWNSTREAM MARGIN ENVIRONMENT IMPROVES IN Q2

INTERNATIONAL FACTORS CONTRIBUTED TO A SURGE IN MARGINS BOTH ON THE REFINING AND PETROCHEMICALS SIDE

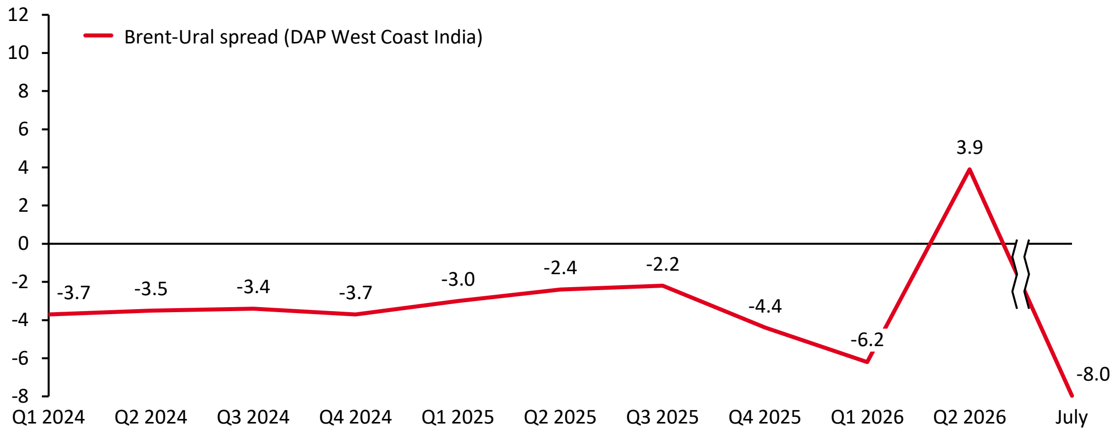
REFINING MARGIN (USD/bbl)



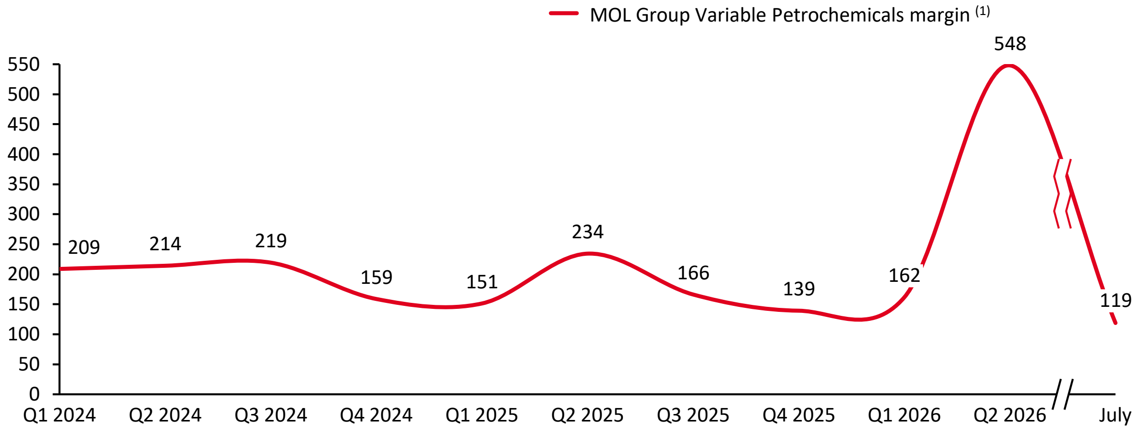
COMMENTS

- Brent-based refining margins more than tripled YoY and nearly doubled QoQ due to tightening supply bottlenecks in Europe as a result of the ongoing Middle East and Russia-Ukraine conflicts
- Petrochemicals margin increased substantially due to the Strait of Hormuz issue easing import pressure in Europe
- Preliminary July data suggest
  - Refining margins widened further on surging diesel quotations and because of the increased pressure on Russian refining infrastructure
  - The favorable margin effects on Petrochemicals was short-lived and demand volumes adjusted quickly to surging prices and rising naphtha quotations

BRENT - URAL DIFFERENTIAL(2) (USD/bbl)



VARIABLE PETCHEM MARGIN (EUR/t)

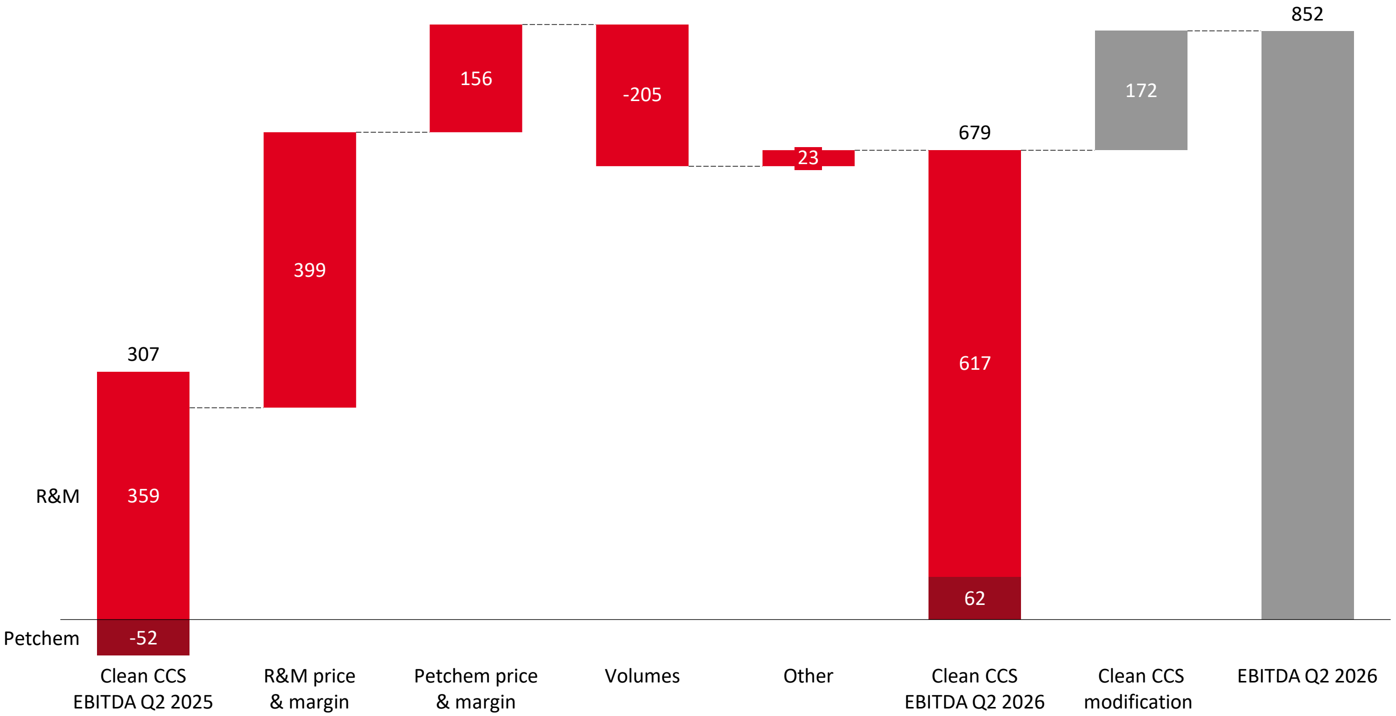


(1) Variable MOL Group Petrochemicals margin contains an energy cost component and is the only petrochemicals margin MOL reports starting in Q1 2024.
(2) Based on DAP India Ural quotations.

YOY EBITDA INCREASE DRIVEN BY POSITIVE MARGIN DEVELOPMENTS

VOLUME IMPACT NEGATIVE DUE TO LOWER PRODUCTION IN BOTH REFINING AND PETCHEM

DOWNSTREAM CLEAN CCS EBITDA YoY, Q2 2025 VS. Q2 2026 (USD mn)



COMMENTS

- R&M price & margin supported YoY EBITDA by USD 399 mn driven by significant increase in both diesel (+176%) and gasoline (+42%) cracks
- Petrochemicals margin effect adds USD 156 mn to results YoY
- Volume impact negative YoY due to processing remaining limited at the Danube Refinery and petchem also facing production constraints and demand reacting quickly to surging prices

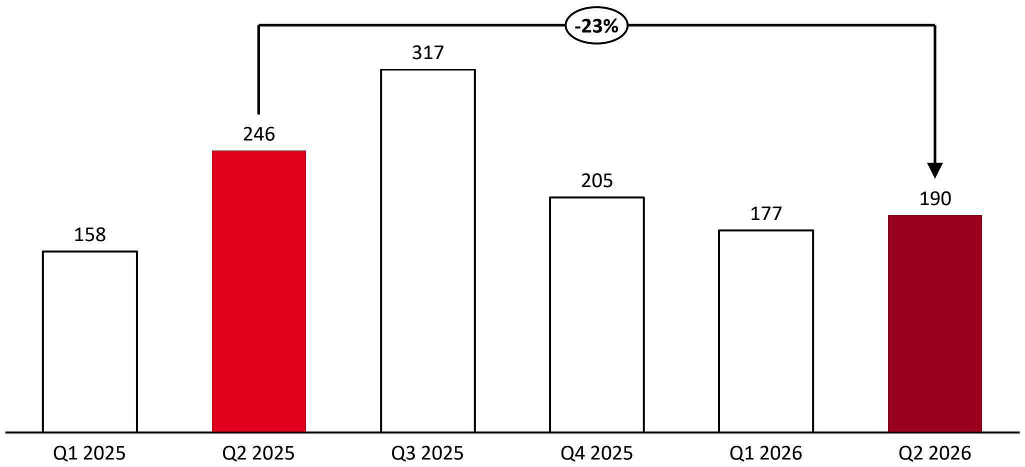
Notes: Price & margin includes FX impact

CONSUMER SERVICES
Q2 2026 RESULTS

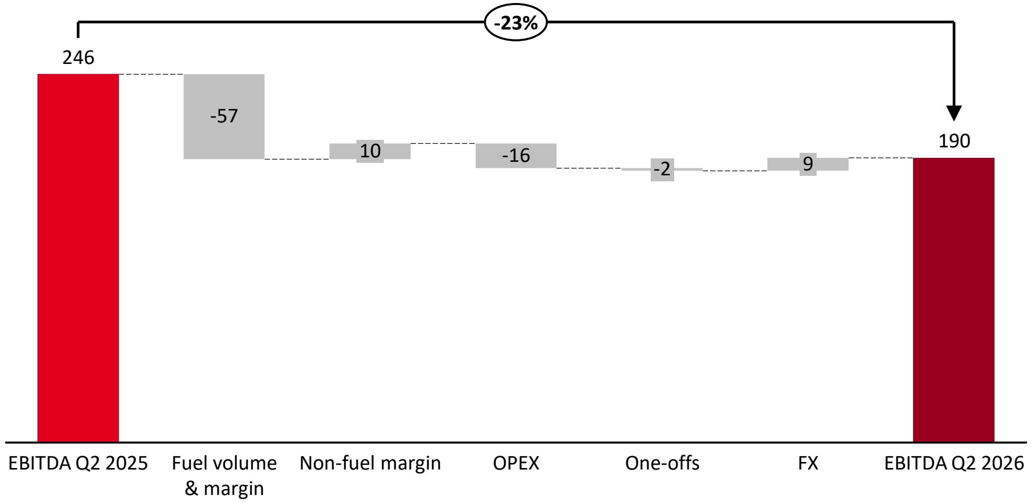
CONSUMER SERVICES EBITDA AFFECTED BY PRICE CONTROLS

RESULTS DRIVEN BY FUEL MARGIN DECLINE PARTIALLY OFFSET BY NON-FUEL MARGIN

QUARTERLY EBITDA (USD mn)



EBITDA YoY, Q2 2025 VS. Q2 2026 (USD mn)



KEY FINANCIALS (USD mn)

	Q2 2026	Q2 2025	YoY %	H1 2026	H1 2025	YoY %
EBITDA excl. special items	190	246	(23)	367	404	(9)
EBIT excl. special items	94	169	(44)	218	266	(18)
Organic CAPEX	21	21	3	36	31	16
Simplified FCF	169	226	(26)	331	374	(26)

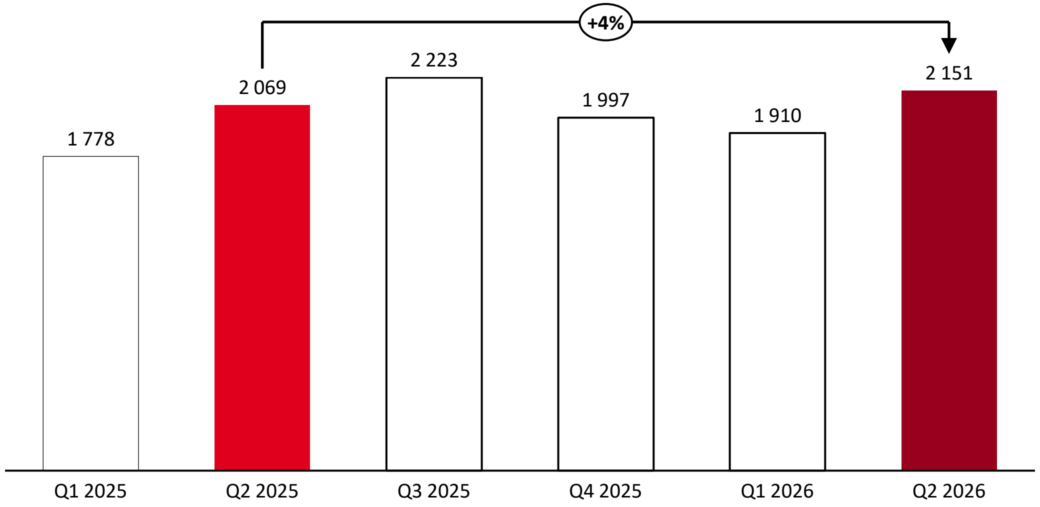
COMMENTS

- EBITDA down by 23% YoY to USD 190 mn
- Fuel margin declined due to negative effect of price and margin cap application in almost all the countries in the segment
- Higher non-fuel margin accounted for positive USD 10 mn contribution to Q2 2026 EBITDA
- Opex deterioration due to higher wage and energy related expenses

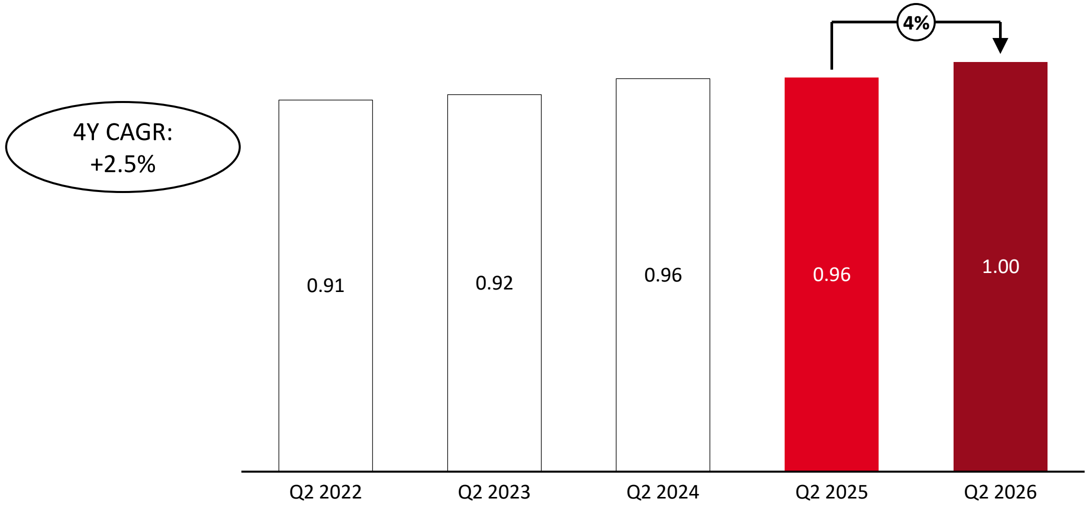
VOLUMES AND THROUGHPUT UP BY 4%

PRICE CONTROLS CONTINUED TO DRIVE INCREASE IN VOLUMES BUT LIMIT MARGINS

TOTAL VOLUMES SOLD (mn litres)



FUEL THROUGHPUT/SITE[1] (mn litres)



COMMENTS

- Fuel sales improved YoY by 4%
- Price controls contributed to the YoY increase in consumption but led to significant losses in unit margins especially in Hungary and Romania

COMMENTS

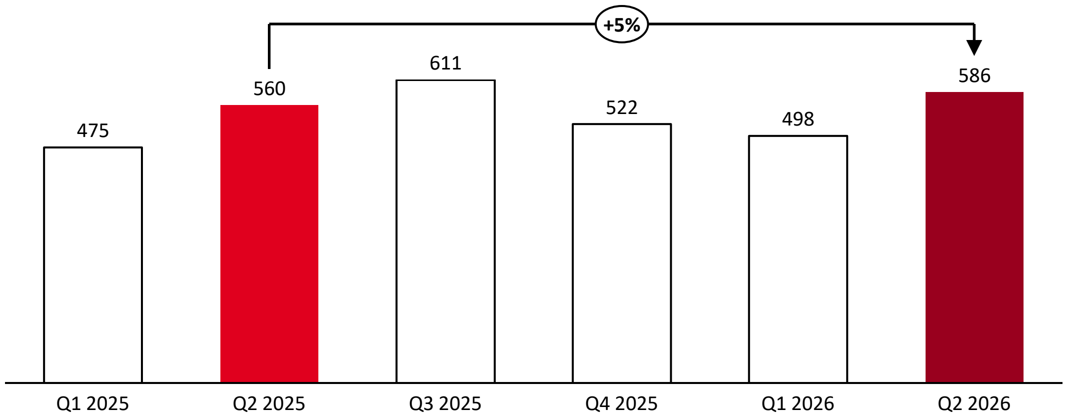
- Unit fuel throughput in line with growth in total volumes
- Network slightly higher QoQ to 2,317 sites at end-June (vs. 2,310 sites at end-March)

(1) Company owned stations

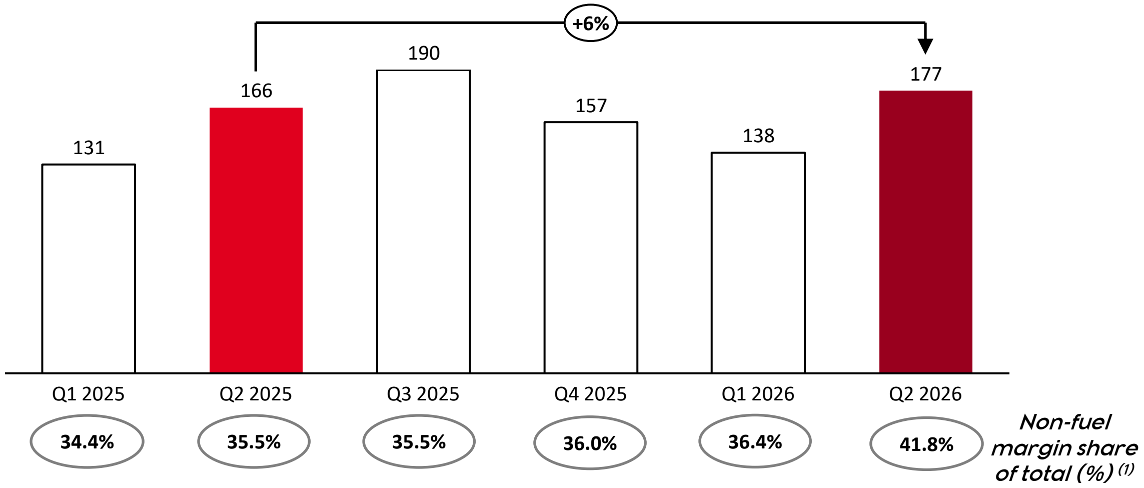
NON-FUEL MARGIN KEEPS POSITIVE TRACTION

NON-FUEL MARGIN SHARE RISES ABOVE 40% DUE TO PRICE AND MARGIN CAPS LIMITING MARGINS ON FUEL SALES

TOTAL NON-FUEL TURNOVER (USD MN) (1)



NON-FUEL MARGIN (USD MN) (1)



COMMENTS

- Non-fuel turnover grew by 5% YoY
- Fresh Corner unit count reached 1,421 units at the end of Q2 2026, flat QoQ and up ~5% YoY

COMMENTS

- Non-fuel margin up by ~6% YoY
- Non-fuel margin represents 41.8% of the total margin in Q2 2026

(1) Constant FX

UPSTREAM
Q2 2026 RESULTS

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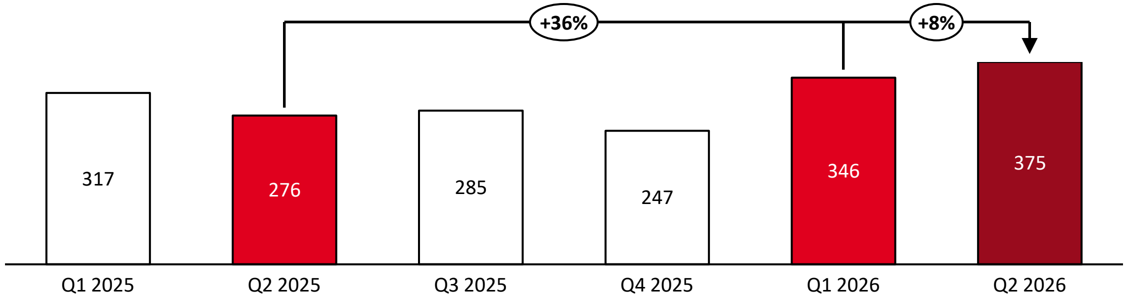
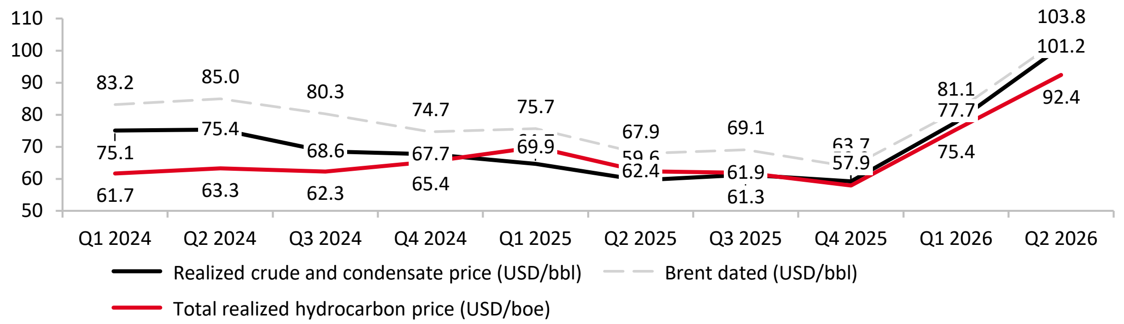
SURGING OIL PRICES PUSH Q2 UPSTREAM EBITDA NEAR USD 400 MN

SIMPLIFIED FREE CASH GENERATED IN H1 2026 CLOSE TO USD 550 MILLION

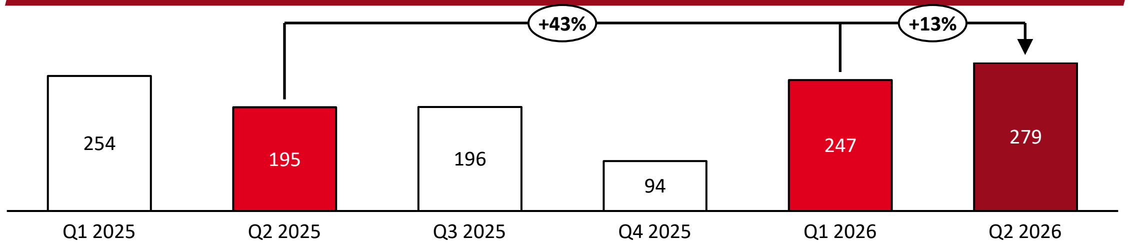
QUARTERLY EBITDA (excl. special items) (USD mn)



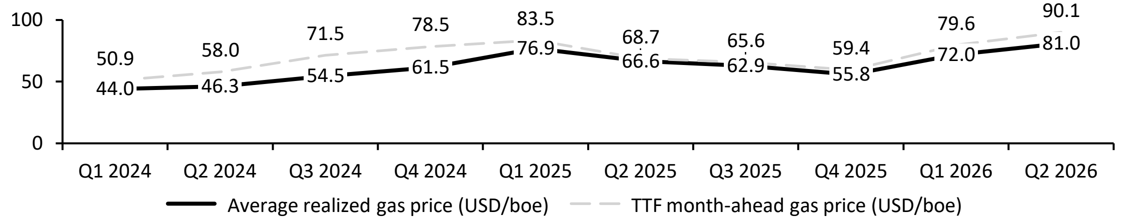
OIL PRICES



QUARTERLY SIMPLIFIED FCF (1) (USD mn)



GAS PRICES



KEY FINANCIALS (USD mn)

	Q1 2026	Q2 2026	Q2 2025	YoY %	H1 2026	H1 2025	YoY %
EBITDA	346	375	276	36	721	593	22
EBITDA excl. spec. items	346	375	276	36	721	593	22
EBIT	210	241	156	54	450	376	20
EBIT excl. spec. items	210	241	156	54	450	376	20

(1) Simplified FCF = EBITDA Excl. Special Items – Organic CAPEX

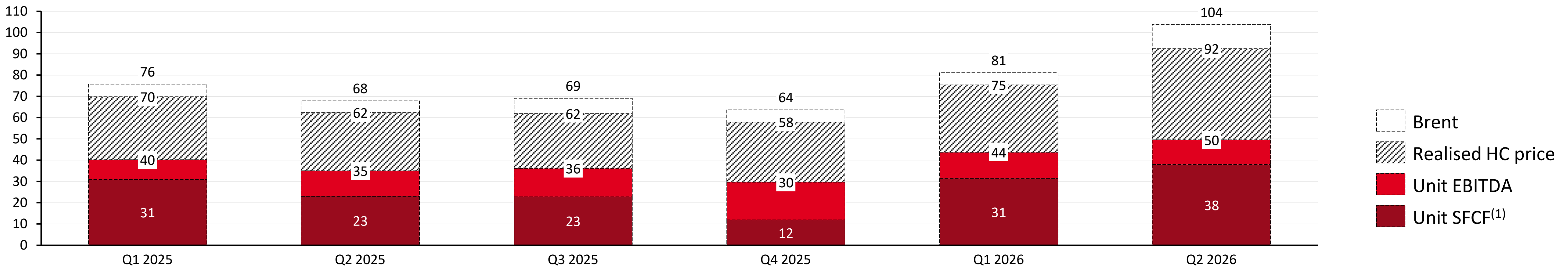
COMMENTS

- **Q2 2026 EBITDA at USD 375 mn, 8% higher QoQ due to favorable oil and gas price moves partly offset by one-off factors**
- **Realized HC price averages above 93 USD for the quarter**
- **Simplified Free Cash Flow(1) increased to USD 279 mn in Q2 2026**

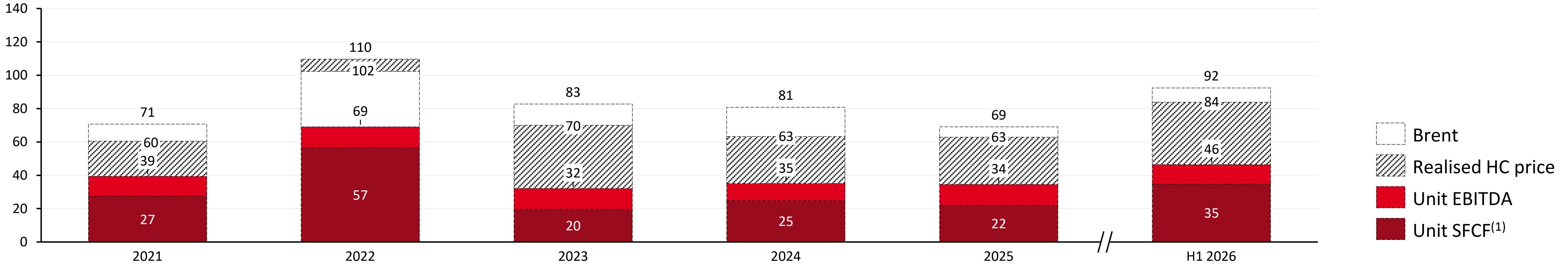
UNIT EBITDA AT 50 USD/BOE IN Q2

UNIT SIMPLIFIED FREE CASH FLOW RISES TO 38 USD

QUARTERLY PRICE REALIZATION, EBITDA, SFCF (USD/boe)



ANNUAL PRICE REALIZATION, EBITDA, SFCF (USD/boe)

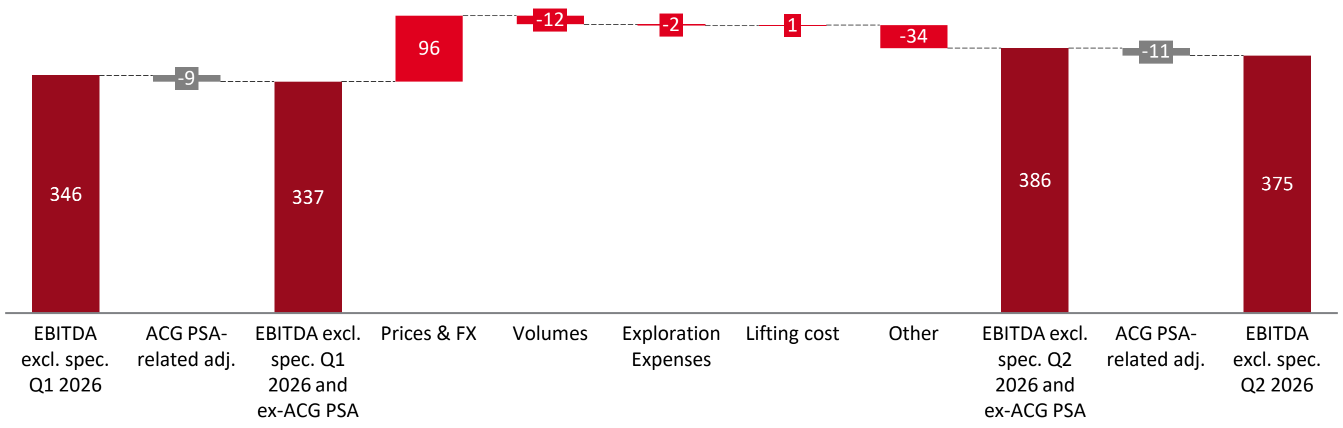


Note: Including JVs and associates.
(1) Simplified FCF = EBITDA Excl. Special Items – Organic CAPEX

RESULTS DRIVEN UP QOQ BY HIGHER OIL AND GAS PRICES

STRONG PRICE IMPACT PARTLY OFFSET BY LOWER VOLUMES AND OTHER ITEMS

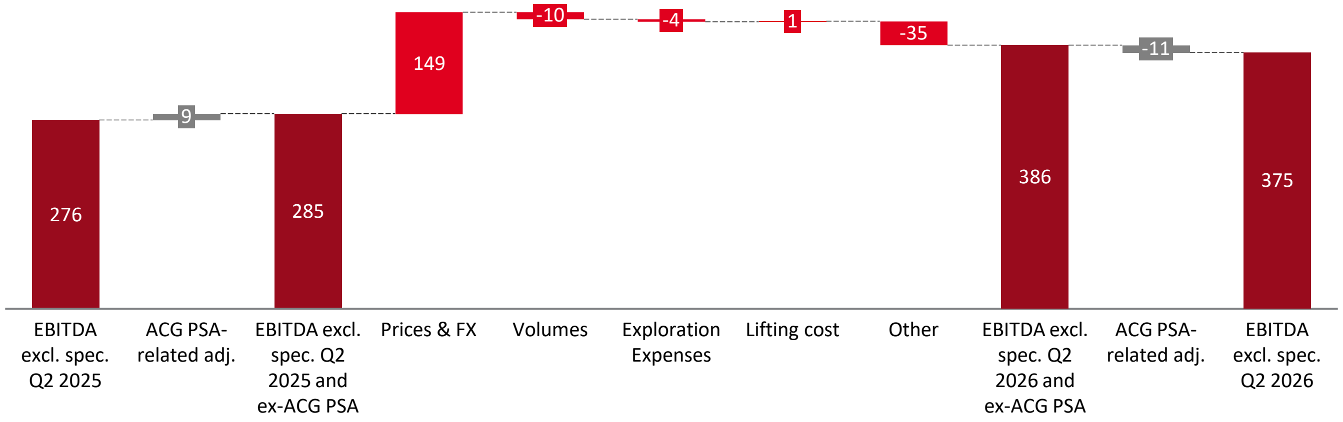
UPSTREAM EBITDA QoQ, Q1 2026 VS. Q2 2026 (USD mn)



COMMENTS

- Higher oil (Brent +28%) and gas prices (TTF +13%) compared to base period
- Volume: Outage in Iraq Shaikan and lower cargo volume in ACG was only partly offset by higher production in CEE
- Other (USD -34 mn): Mainly driven by lower oil field services engagement due to differently timed work program, and royalty claim related receivable impairment in Hungary

UPSTREAM EBITDA YoY, Q2 2025 VS. Q2 2026 (USD mn)



COMMENTS

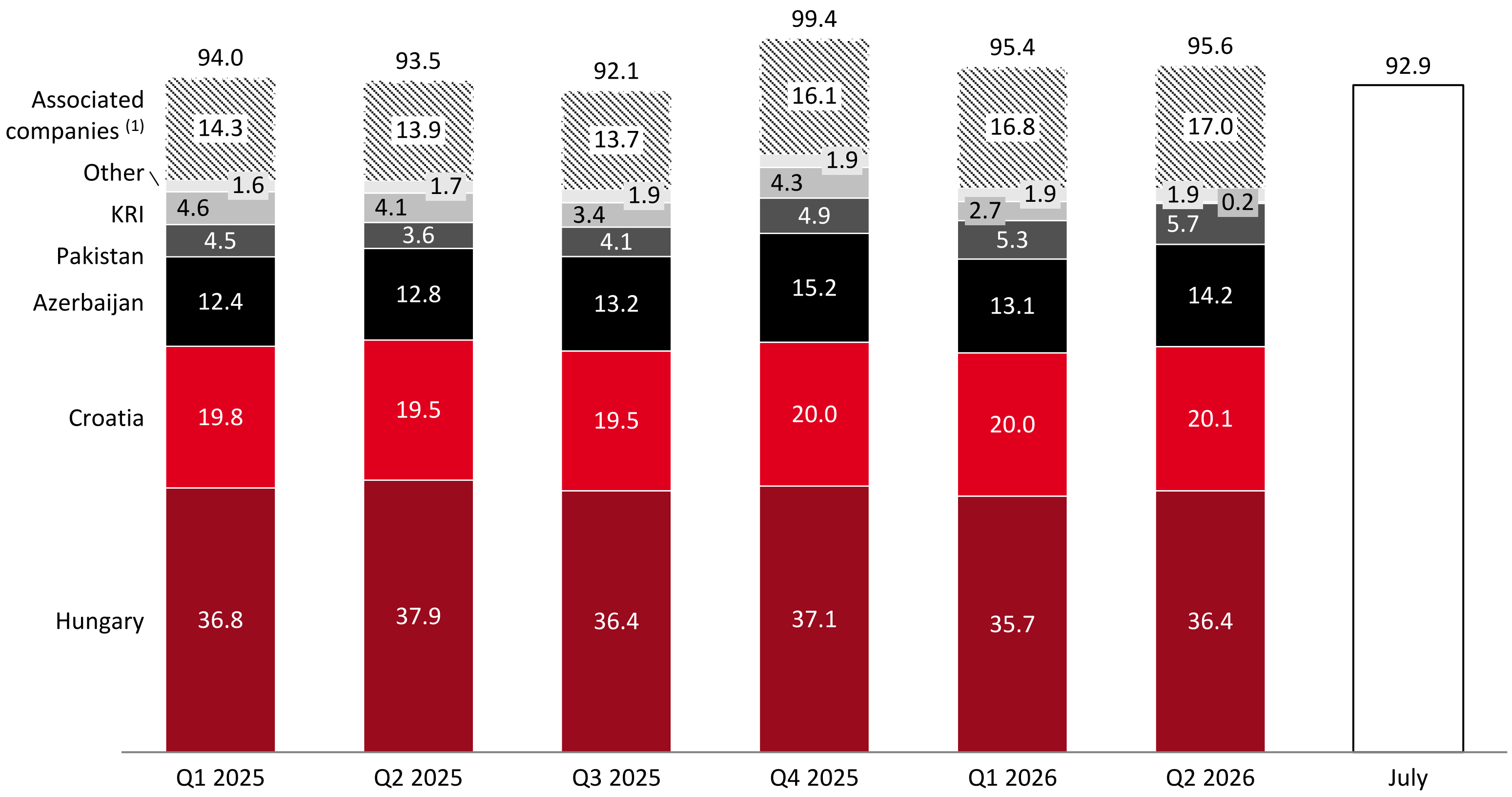
- Prices contributing positively due to supportive oil (Brent +53% YoY) and gas price (TTF +26% YoY) environment
- Volumes: YoY lower production in Hungary and Shaikan production outage and lower cargo volume in ACG was partly offset by higher production in Pakistan and Croatia
- Other (USD -35 mn): Mainly driven by lower OFS engagement in line with the plan, and royalty claim related receivable impairment in Hungary

Notes: consolidated figures, unless otherwise indicated

Q2 PRODUCTION FLAT ABOVE 95 MBOEPD

LOST IRAQ SHAIKAN BARRELS MADE UP FOR BY HIGHER PRODUCTION IN HUNGARY, AZERBAIJAN

ENTITLEMENT PRODUCTION BY COUNTRY (mboepd)



COMMENTS

Production at 95.6 mboepd in Q2 2026:

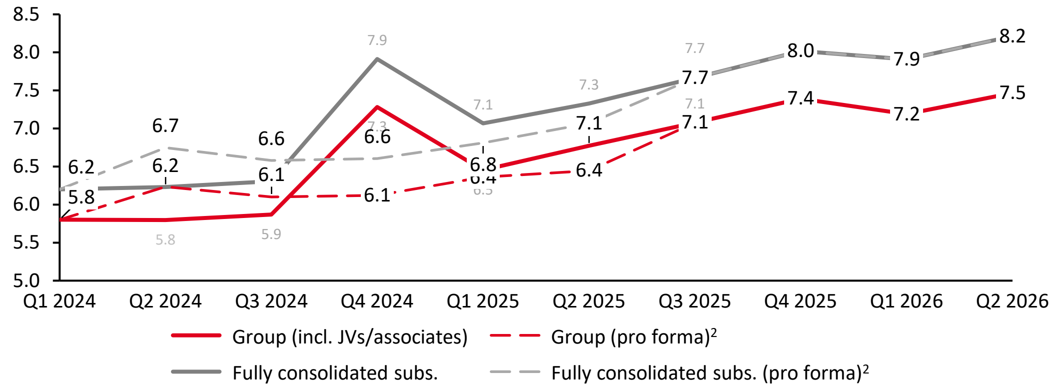
- CEE: +0.8 mboepd QoQ
  - Hungary: +0.7 mboepd due to successful WWO program and contribution from intermittent production
  - Croatia: flat with robust performance in countering natural decline
- International: -1.0 mboepd
  - Iraq Shaikan: -2.5 mboepd as production remained shut until end of June
  - AZE: +1.1 mboepd due to positive PSA effect and base effects of shutdown of terminal in January
  - Pakistan: +0.4 mboepd due the end of curtailment
- July: Iraqi assets re-entered shutdown in mid-July, Pearl resumed production on 28 July

(1) Associated companies include Baitex (Russia), Pearl (Iraq), UOG (KZ), and Tura (HU)

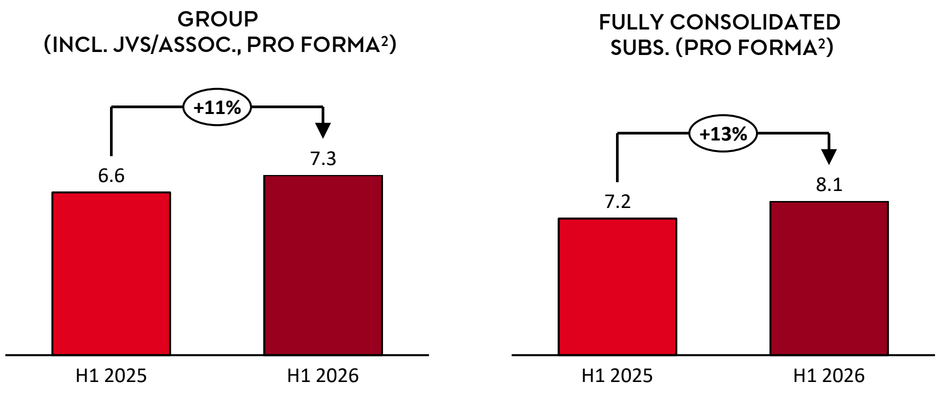
UPSTREAM CAPEX NEARS USD 200 MILLION IN H1

OPEX UP 10% YEAR-ON-YEAR TO 7.5 USD/BOE IN Q2 MAINLY DUE TO FX EFFECTS

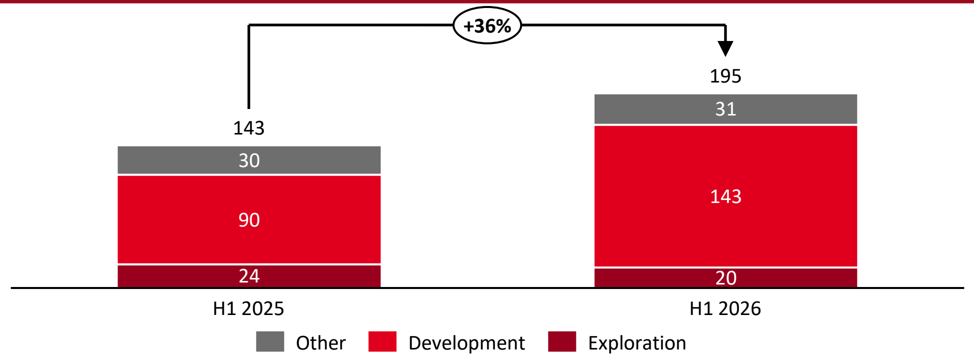
UNIT OPEX (USD/boe)



UNIT OPEX (USD/boe)



ORGANIC CAPEX (1) (USD mn)



COMMENTS

- Group Unit OPEX rose mainly due to FX effects and Iraq Shaikan outage
- CAPEX higher due to ACG offshore operation and new Croatian offshore drillings
- Expansion in Croatian and Hungarian onshore portfolio (signed PSA-s with government in Croatia, SPA signed with O&GD for new acquisition)
- PSA signed with partners for offshore exploration in Libya

(1) Fully consolidated assets..
(2) Pro forma figures denote unit OPEX figures of Q4 2024 and Q1 2025 revision impact distributed across the year at the time when expenses incurred.

APHRODITE TO BECOME A KEY PILLAR FOR MOL E&P IN 2030S

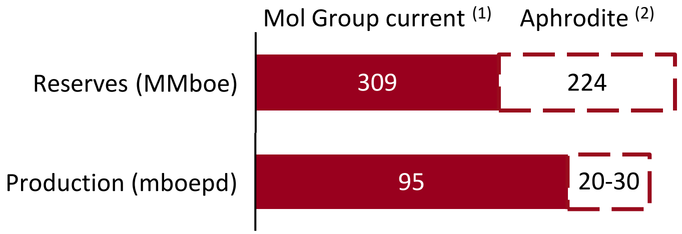
LAST WEEK'S ACQUISITION PRESENTS A UNIQUE OPPORTUNITY TO FURTHER MOL'S STRATEGIC AMBITIONS

KEY FACTS

- MOL Group signed an agreement to acquire BG Cyprus Ltd. from Shell, gaining a 35% non-operated stake in Cyprus Offshore Block 12 (Aphrodite gas field), partnering Chevron (Operator, 35%) and NewMed (30%)
- This represents the biggest growth opportunity for Upstream since the ACG acquisition in Azerbaijan in 2019
- Aphrodite contains ~104 bcm (632 MMboe) of contingent gas resources and 8 MMbbl of condensate
- The Final Investment Decision is expected to be reached in 2027, with first gas anticipated in 2031
- The transaction is expected to complete in early 2027, subject to regulatory approvals and closing conditions

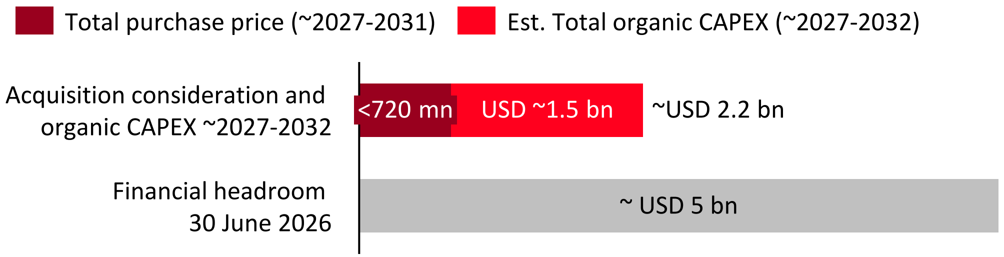
SUPPORTING STRATEGIC AMBITIONS

- MOL to enter a material, long-life gas asset in pre-FID phase with competent partners in offshore development
- Strategic fit: a large step in reserve replacement and in line with MOL's strategic ambition to maintain group production in the long run



RIGHT SIZED PROJECT FOR MOL

- Clear monetization route with most of the USD 720 mn purchase price contingent on key milestones strengthening de-risked profile
- Financial headroom allows for acquisition & investment program comfortably



(1) Reserves: MOL Group 2P reserves as of 31 December 2025. Production: Group level entitlement production including JVs and associates in H1 2026.
(2) Reserves: 35% share of Aphrodite total contingent resources estimated at 640 Mmboe. Production: MOL's estimated average share of production from first gas until end of 2030s.

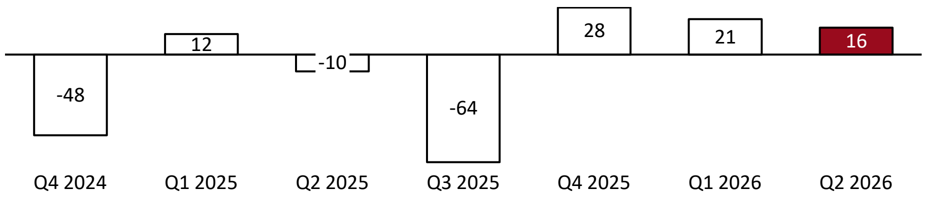
CIRCULAR ECONOMY SERVICES
Q2 2026 RESULTS

MOLGROUP

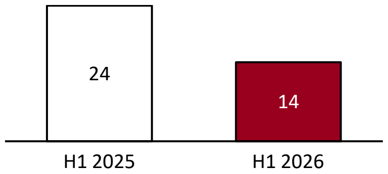
CES DELIVERS USD 16 MN EBITDA IN Q2 2026

QUARTERLY RESULT SUPPORTED BY COST OPTIMIZATION EFFORTS

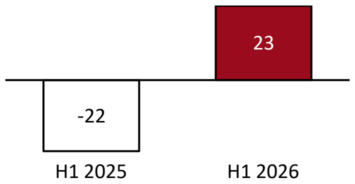
QUARTERLY EBITDA (USD mn)



ORG. CAPEX (USD mn)



SFCF (USD mn)



KEY FINANCIALS (USD mn)

	Q2 2026	Q1 2026	YoY%	H1 2026	H1 2025	YoY%
EBITDA	16	21	(22)	37	2	2 353
EBIT	(2)	8	(126)	6	(20)	(131)
Organic CAPEX	10	5	116	14	24	(42)

COMMENTS

- Q2 EBITDA reached USD 16 mn as a combination of seasonal factors and efficiency-enhancing measures
  - Favorable changes in regulatory environment since start of the year
  - Execution of efficiency program on track and delivering visible results in Q2
  - Seasonal effects support EBITDA in first half of the year

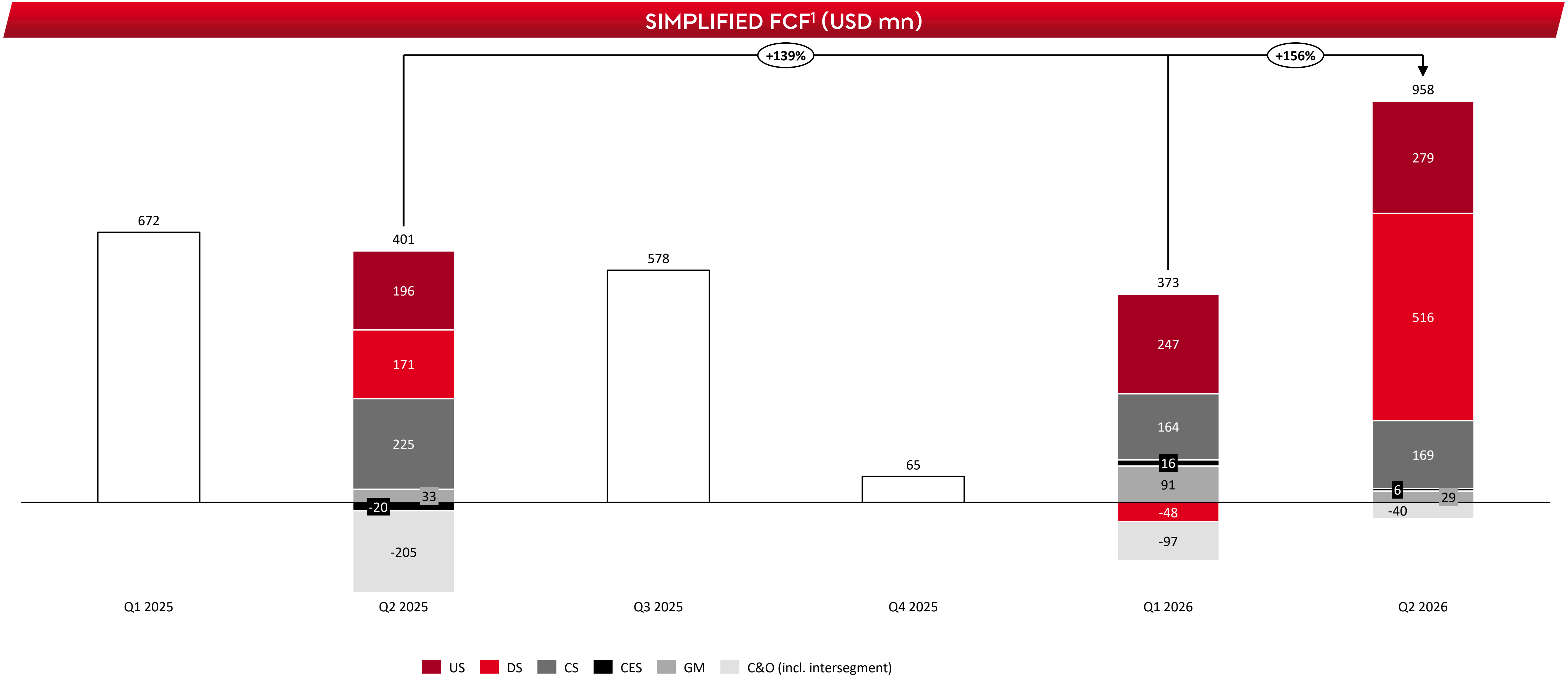
OPERATIONAL AND CAPEX UPDATE

- DRS system utilization remains high, program continues with optimization phase, with CAPEX aimed at business-as-usual network adjustments
- The waste-to-energy project reached an important milestone with the selection of a preferred partner, while preparation and contracting activities are ongoing before final investment decision

SUPPORTING SLIDES

MOLGROUP

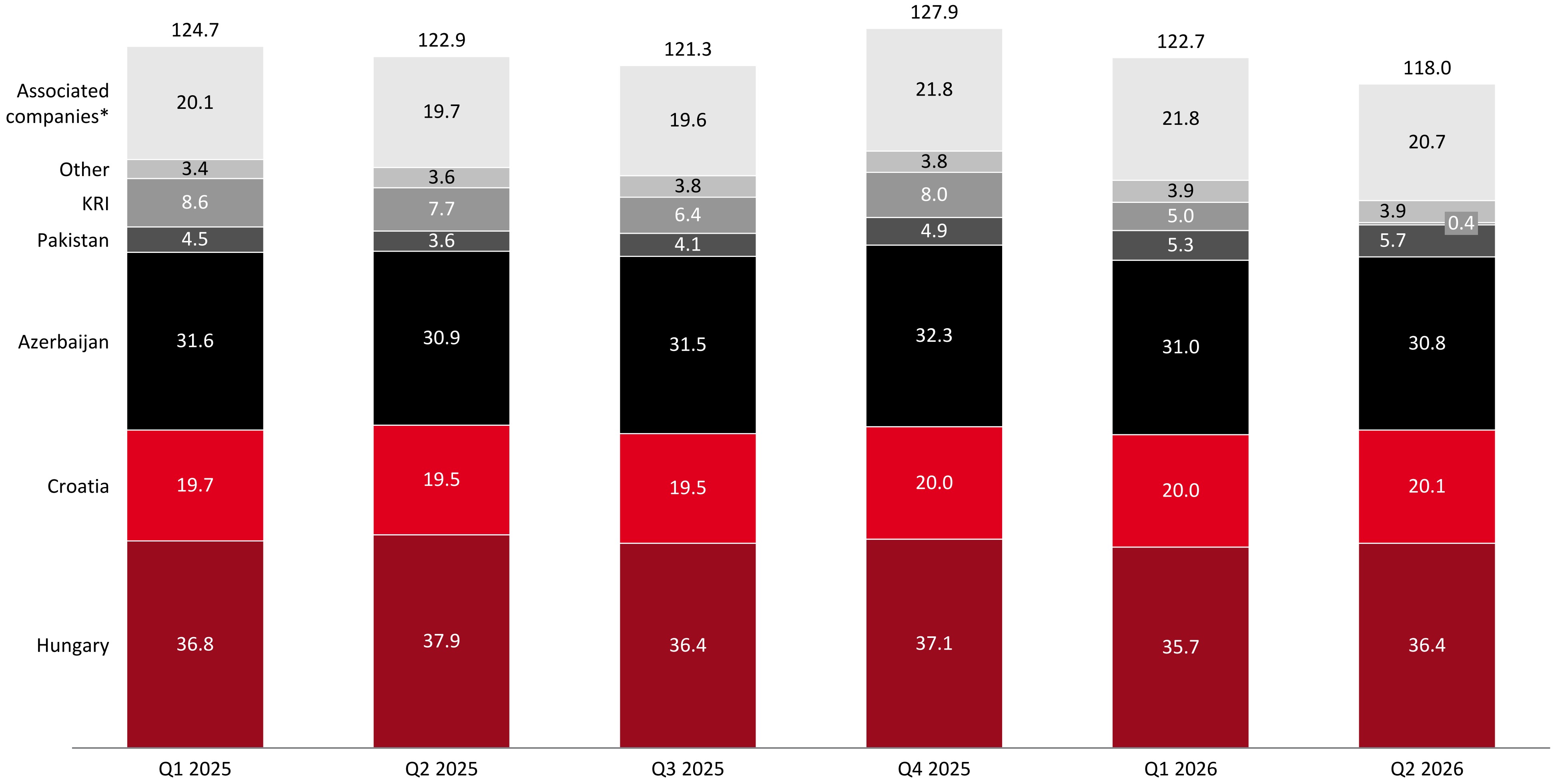
H1 2026 SFCF AT USD 958 MN



(1) Simplified Free Cash Flow = Clean CCS EBITDA – total organic CAPEX

WORKING INTEREST-BASED PRODUCTION SLIGHTLY BELOW 120 MBOEPD

QUARTERLY WORKING INTEREST PRODUCTION BY COUNTRY(1) (mboepd)



(1) Associated companies include Baitex (Russia), Pearl (Iraq), UOG (KZ), and Tura (HU)

UPSTREAM: OPERATIONAL UPDATE (1)

Hungary

EXPLORATION

- Pécel-É-1 well drilling was completed; confirmed as a dry well. Plug and abandonment activities are ongoing

FIELD DEVELOPMENT

- Her-14 Field development well was drilled, completed and successfully tested. Well test interpretation is ongoing

PRODUCTION OPTIMIZATION

- 5 well workovers have been completed

OTHER

- MOL Group signed an agreement in Apr to acquire from O&GD Central Kft. remaining 51% of 3 concessions in Central Hungary and other assets in Eastern Hungary

Croatia

EXPLORATION

- Blocks Sava-10/1 and Drava-02/02: Signed Production Sharing Agreement proposals with the government. Tenders for new 3D seismic launched

FIELD DEVELOPMENT AND PRODUCTION

- Ana Offshore platform (Ana-4 Dir infill well drilling) drilling activities started in Jun and ongoing

PRODUCTION OPTIMIZATION

- 10 well workovers have been performed on onshore fields

GEOTHERMAL

- Leščan GT1 well: Well test design preparation ongoing
- Međimurje targets identification and subsurface analysis is ongoing

Azerbaijan

- ACG production affected by Sangachal Terminal Plant unplanned trip and the oil price impact on the entitlement
- Drilling activities are ongoing
- Non-Associated Gas (NAG) First gas was achieved in Jun

Egypt

- INA received payments fully settling all outstanding receivables from Egypt
- Well workover activities have been performed on North Bahariya (2) and Ras Qattara (4)
- 3 wells were drilled on North Bahariya

UPSTREAM: OPERATIONAL UPDATE (2)

Pakistan

EXPLORATION

- Bilitang-1: Wellhead Surface Facilities construction was completed, Flow Line activities are ongoing

FIELD DEVELOPMENT

- Makori East-7: Location construction was completed and drilling is ongoing since Jun

PRODUCTION

- TAL block operating without production curtailment

Kurdistan Region of Iraq

- **SHAIKAN:** Production resumed on Jun 24th after being shut in since Feb 28th due to the Middle East regional conflict
- **PEARL:** Production levels limited by lower seasonal market demand

Russia

- Execution of the well workover program: 10 perforation & acidizing works have been completed
- Production temporarily shut in from Jun 19th to Jul 1st due to refinery shutdowns and Transneft (export pipeline operator) export restrictions, caused by June drone attacks

Kazakhstan

- Production affected by U-12 well flowline constraints and the 15-day ZKM Turnaround; partially mitigated through active choke management

Libya

- MOL Group signed production sharing agreement with Joint Venture partners (Repsol and TPAO) for an offshore exploration area in the Mediterranean Sea in Jun

WHSF & FL – Wellhead Surface Facilities and Flow Line

UPSTREAM CAPEX BY REGION AND BY TYPE IN H1 2026

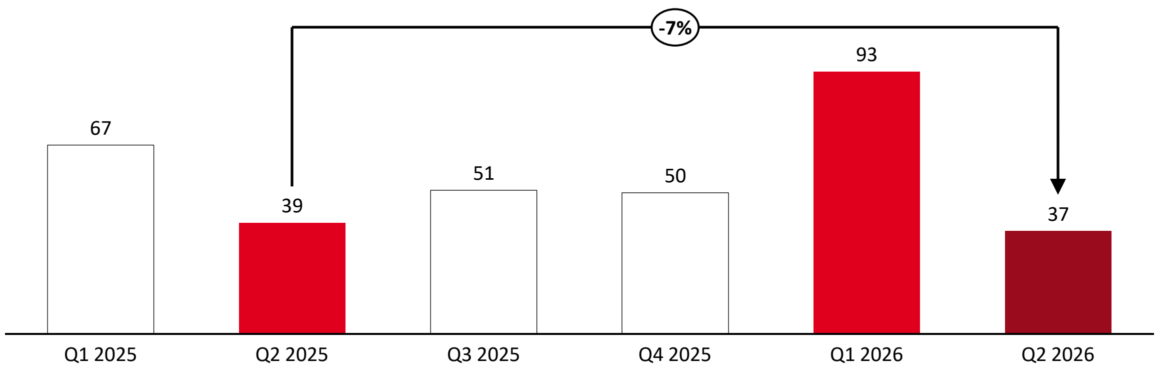
ORGANIC CAPEX BY REGION AND BY TYPE (USD mn) (1)

	HUN	CRO	IRAQ	PAK	AZE	OTHER	Total - H1 2026	Total - H1 2025
Exploration	15.5	0.4	0.0	0.9	3.4	0.2	20.4	23.6
Development	29.8	39.8	1.0	0.5	64.5	7.8	143.3	89.8
Other	10.0	8.0	4.2	0.3	2.3	6.7	31.5	29.7
Total - H1 2026	55.2	48.2	5.2	1.7	70.1	14.7	195.1	
Total - H1 2025	39.0	36.1	3.6	3.5	53.4	7.3		143.0

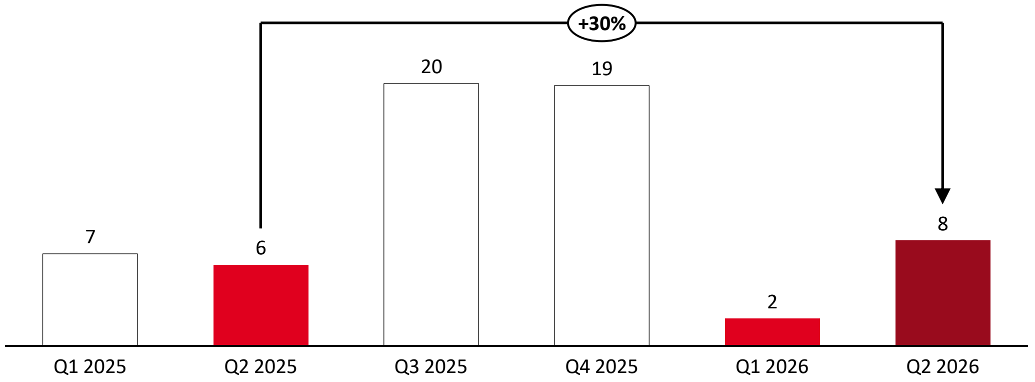
(1) Excl. equity consolidated assets.

GAS MIDSTREAM: KEY FINANCIALS

EBITDA excl. spec. items[1] (USD mn)



CAPEX[1] (USD mn)



KEY FINANCIALS (USD mn)

	Q2 2026	Q2 2025	YoY %	H1 2026	H1 2025	YoY %
EBITDA	36.5	39.1	(7)	129.1	105.9	22
EBITDA excl. spec. items	36.5	39.1	(7)	129.1	105.9	22
Operating profit/(loss)	22.0	27.2	(19)	101.2	83.5	21
Operating profit excl. spec. items	22.0	27.2	(19)	101.2	83.5	21
CAPEX and investments	7.8	6.0	30	9.9	12.9	(23)

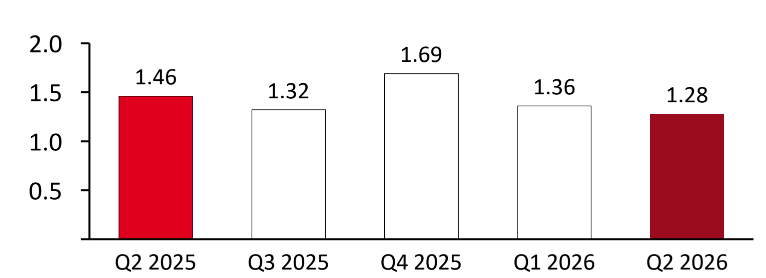
COMMENTS

- EBITDA decreased by 7% on YoY to USD 37mn in Q2 2026 as favourable FX changes could only mitigate the negative effect of weakened regional demand for transmission services
- Total transmission volumes decreased by 4% YoY, domestic flows increased by 18% in line with more intensive stockpiling in storage facilities, export to neighbouring countries fell by 43% due to as there were no transmission demands to UA
- Regulated income dropped by 16% as cross-border capacity demands weakened in line with changes in regional demand for transmission services and slightly lower regulated tariffs
- Gas consumption costs were higher as elevated gas price pushed purchase prices, while other OPEX lowered due to seasonal effects

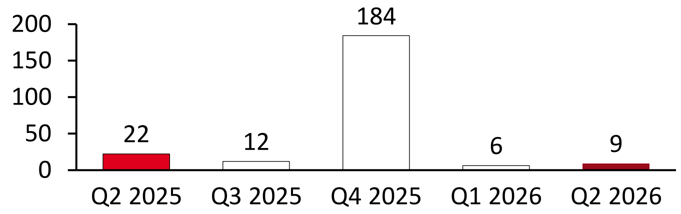
(1) Gas Midstream's financial performance and CAPEX include both FGSZ Ltd. and CEEGEX Ltd.

SUSTAINABILITY INDICATORS

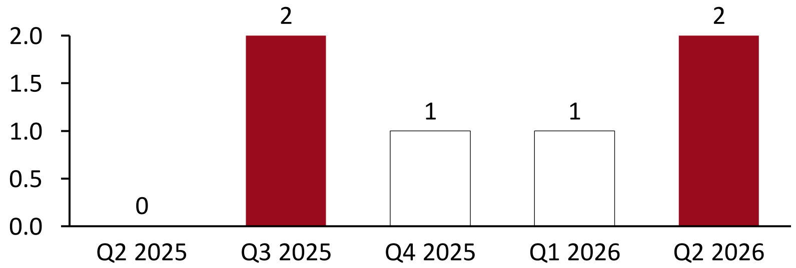
CO_2 under ETS (mn t)



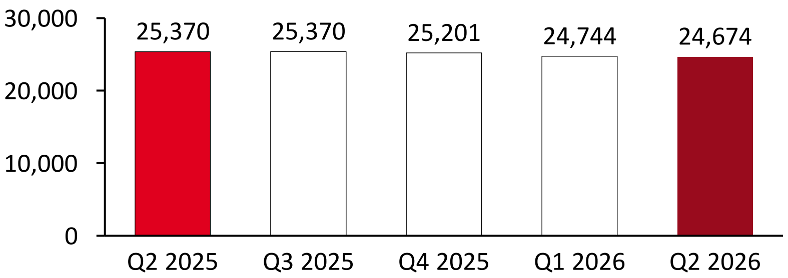
HC Spill above 1bbl (m³)



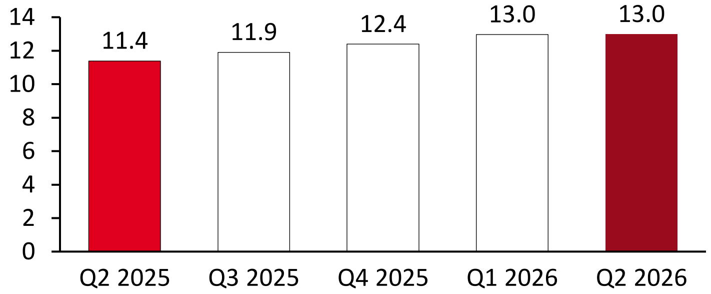
Tier1 PSE



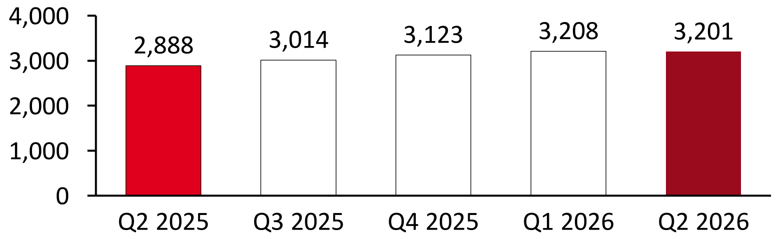
Total workforce



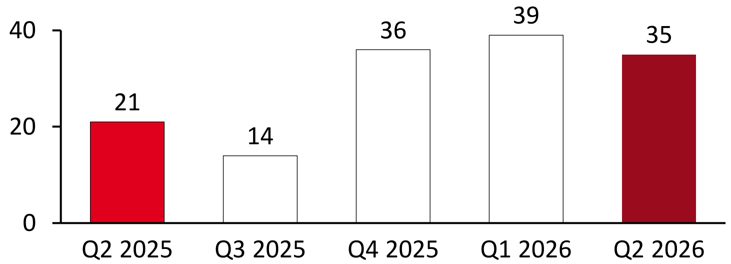
Turnover rate (%, 12M rolling)



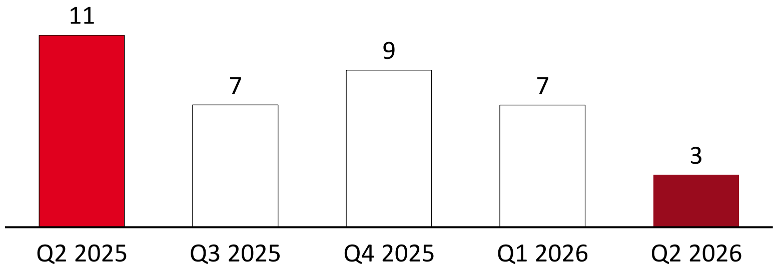
Leavers (12M rolling)



Number of ethical reports



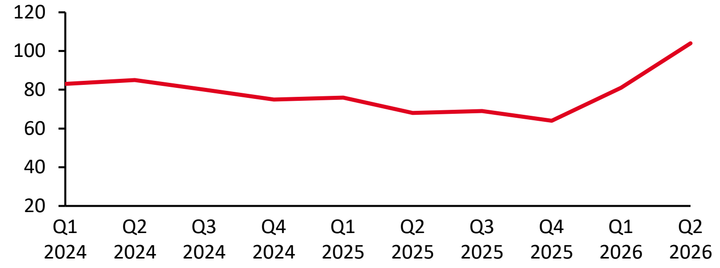
Ethical misconducts*



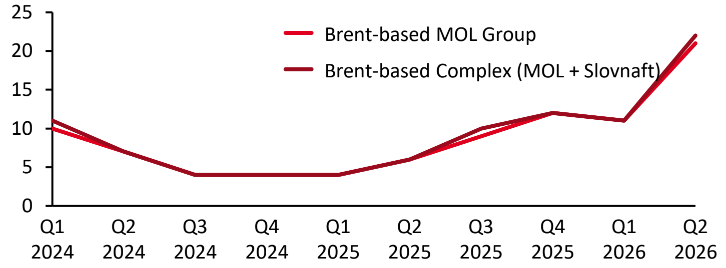
*Number of misconducts closed during the given period

MACRO INDICATORS

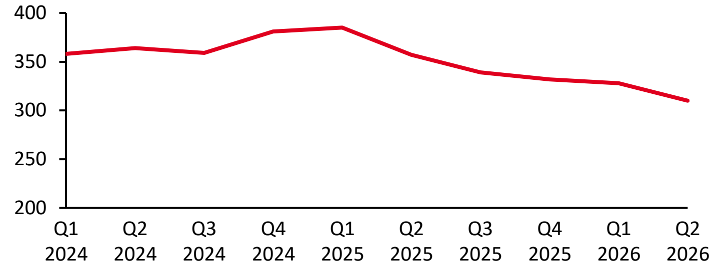
BRENT (USD/bbl)



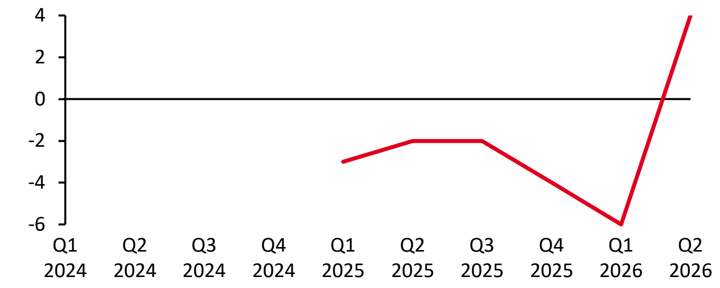
MOL REFINERY MARGIN* (USD/bbl)



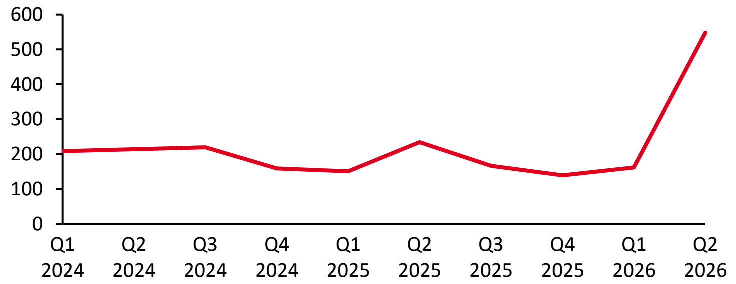
HUF/USD (Q avg.)



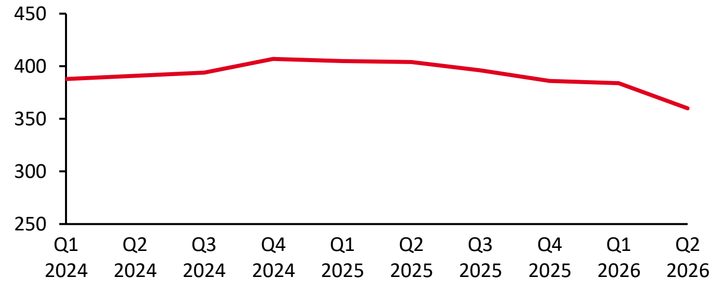
URALS-BRENT SPREAD (DAP India, USD/bbl)



MOL PETCHEM MARGIN** (EUR/t)

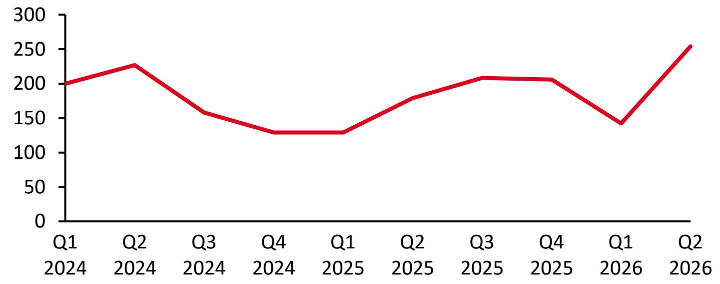


HUF/EUR (Q avg.)

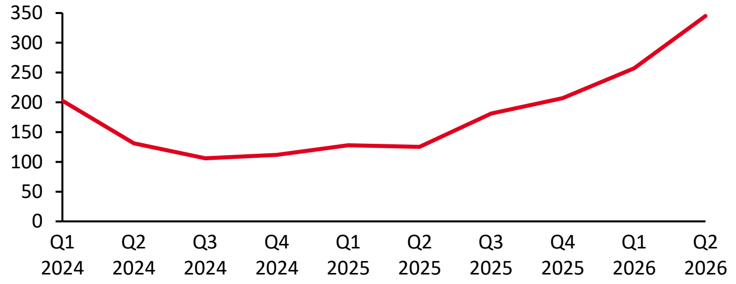


CRACK SPREADS (USD/t)

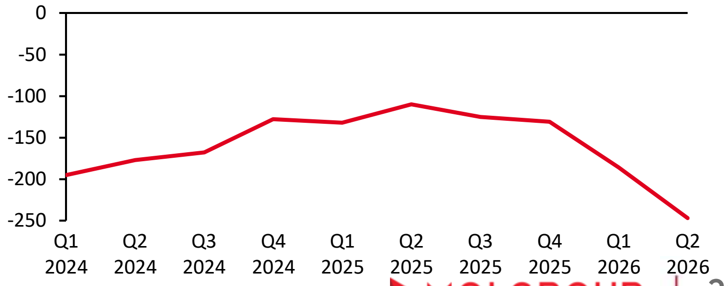
PREMIUM UNLEADED GASOLINE



GAS OIL



FUEL OIL



* Brent-based new margin

** Variable petrochemical margin contains an energy price component

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Q1 2026	Q2 2026	Q2 2025	YoY Ch %	Income Statement (HUF million)	H1 2026	H1 2025
2,017,128	2,909,571	2,198,746	32	Net sales	4,926,699	4,369,990
7,168	16,092	26,393	(39)	Other operating income	23,260	49,220
2,024,296	**2,925,663**	**2,225,139**	**31**	**Total operating income**	**4,949,959**	**4,419,210**
1,530,459	2,466,769	1,700,440	45	Raw material and consumables used	3,997,228	3,386,832
119,547	125,543	127,093	(1)	Employee benefits expense	245,090	244,207
136,902	146,228	146,683	0	Depreciation, depletion, amortisation and impairment	283,130	276,187
(29,971)	(187,216)	37,978	n.a.	Change in inventory of finished goods & work in progress	(217,187)	11,980
(23,568)	(25,479)	(24,112)	6	Work performed by the enterprise and capitalized	(49,047)	(44,386)
207,687	89,218	165,184	(46)	Other operating expenses	296,905	286,668
1,941,056	**2,615,063**	**2,153,266**	**21**	**Total operating expenses**	**4,556,119**	**4,161,488**
83,240	**310,600**	**71,873**	**332**	**Profit / (loss) from operation**	**393,840**	**257,722**
24,731	32,492	37,331	(13)	Finance income	57,223	69,044
51,147	39,662	25,772	54	Finance expense	90,809	48,903
(26,416)	**(7,170)**	**11,559**	**n.a.**	**Total finance gain / (expense), net**	**(33,586)**	**20,141**
11,460	7,112	1,342	430	Share of after-tax results of associates and joint ventures	18,572	17,320
68,284	**310,542**	**84,774**	**266**	**Profit / (loss) before tax**	**378,826**	**295,183**
27,672	47,497	44,591	7	Income tax expense	75,169	95,045
40,612	263,045	40,183	555	Profit for the period from continuing operations	303,657	200,138
0	0	0	n.a.	Profit / (Loss) for the period from discontinued operations	0	0
40,612	**263,045**	**40,183**	**555**	**PROFIT / (LOSS) FOR THE PERIOD**	**303,657**	**200,138**
				Attributable to:		
38,841	**244,625**	**38,076**	**542**	**Owners of parent**	**283,466**	**190,419**
1,771	18,420	2,107	774	Non-controlling interests	20,191	9,719

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Balance Sheet (HUF million)	30 Jun 2026	31 Dec 2025	Ch %
Assets			
Non-current assets			
Property, plant and equipment	4,257,774	4,361,592	(2)
Investment property	16,291	17,872	(9)
Intangible assets	417,727	486,175	(14)
Investments in associated companies and joint ventures	214,990	215,559	0
Other non-current financial assets	313,807	311,575	1
Deferred tax asset	154,527	154,949	0
Other non-current assets	71,361	76,576	(7)
Total non-current assets	5,446,477	5,624,298	(3)
Current assets			
Inventories	997,013	780,213	28
Trade and other receivables	1,222,029	894,131	37
Securities	42,181	168,758	(75)
Other current financial assets	146,357	37,264	293
Income tax receivable	31,816	9,926	221
Cash and cash equivalents	429,602	360,767	19
Other current assets	214,946	156,242	38
Assets classified as held for sale	165,495	161,839	2
Total current assets	3,249,439	2,569,140	26
Total assets	8,695,916	8,193,438	6

Balance Sheet (HUF million)	30 Jun 2026	31 Dec 2025	Ch %
Equity and Liabilities			
Equity			
Share capital	79,863	79,650	0
Retained earnings and other reserves	3,720,357	3,772,480	(1)
Profit / (loss) for the year attr. to owners of the parent	283,466	298,053	(5)
Equity attributable to owners of the parent	4,083,686	4,150,183	(2)
Non-controlling interest	373,853	412,210	(9)
Total equity	4,457,539	4,562,393	(2)
Non-current liabilities			
Long-term debt	756,535	654,194	16
Other non-current financial liabilities	36,327	26,078	39
Non-current provisions	686,626	693,046	(1)
Deferred tax liabilities	156,291	161,701	(3)
Other non-current liabilities	45,490	45,881	(1)
Total non-current liabilities	1,681,269	1,580,900	6
Current liabilities			
Short-term debt	311,980	381,397	(18)
Trade and other payables	973,413	805,499	21
Other current financial liabilities	289,077	259,141	12
Current provisions	84,887	141,352	(40)
Income tax payable	44,115	21,605	104
Liabilities classified as held for sale	120,750	116,516	4
Other current liabilities	732,886	324,635	126
Total current liabilities	2,557,108	2,050,145	25
Total equity and liabilities	8,695,916	8,193,438	6

CONSOLIDATED STATEMENT OF CASH FLOW

Q1 2026	Q2 2026	Q2 2025	YoY Ch %	Cash Flow (HUF million)	H1 2026	H1 2025
68,284	310,542	84,774	266	Profit / (loss) before tax for continuing operation	378,826	295,183
0	0	0	n.a.	Profit / (loss) before tax for discontinued operation	0	0
68,284	310,542	84,774	266	Profit / (loss) before tax	378,826	295,183
136,902	146,228	146,683	0	Depreciation, depletion, amortisation and impairment	283,130	276,187
(939)	(57,637)	(43,451)	33	Increase / (decrease) in provisions	(58,576)	(40,318)
(370)	(666)	1,329	n.a.	Net (gain) / loss on asset disposal and divestments	(1,036)	179
11,829	16,329	13,164	24	Net interest expense / (income)	28,158	24,235
14,587	(9,159)	(24,724)	(63)	Other finance expense / (income)	5,428	(44,377)
(11,460)	(7,112)	(1,342)	430	Share of net profit of associates and joint venture	(18,572)	(17,320)
95,438	(20,315)	(7,387)	175	Other adjustment item	75,123	6,846
(40,034)	(45,998)	(72,293)	(36)	Income taxes paid	(86,032)	(131,612)
274,237	**332,212**	**96,753**	**243**	**Operating cash flow before changes in working capital**	**606,449**	**369,003**
(463,501)	**67,658**	**137,526**	**(51)**	**Total change in working capital o/w:**	**(395,843)**	**43,013**
(309,728)	23,478	53,388	(56)	(Increase) / decrease in inventories	(286,250)	21,452
(176,067)	(137,117)	(44,430)	209	(Increase) / decrease in trade and other receivables	(313,184)	(160,179)
195,400	(32,053)	83,371	n.a.	Increase / (decrease) in trade and other payables	163,347	58,819
(173,106)	213,350	45,197	372	Increase / decrease in other assets and liabilities	40,244	122,921
(189,264)	**399,870**	**234,279**	**71**	**Net cash provided by / (used in) operating activities**	**210,606**	**412,016**
(135,352)	(96,422)	(90,540)	6	Capital expenditures	(231,774)	(206,009)
754	1,301	2,547	(49)	Proceeds from disposal of fixed assets	2,055	4,069
(41,578)	(17,794)	(2,182)	715	Acquisition of businesses (net of cash)	(59,372)	(11,940)
0	0	(57)	(100)	Proceeds from disposal of businesses (net of cash)	0	16,529
158,239	(81,509)	(7,715)	957	Increase / decrease in other financial assets	76,730	(613)
6,639	5,979	5,932	1	Interest received and other financial income	12,618	11,255
4,366	4,352	3,385	29	Dividends received	8,718	8,129
(6,932)	**(184,093)**	**(88,630)**	**108**	**Net cash (used in) / provided by investing activities**	**(191,025)**	**(178,580)**
0	0	0	n.a.	Issuance of long-term notes	0	0
0	(2,628)	0	n.a.	Repayment of long-term notes	(2,628)	0
393,065	319,034	251,133	27	Proceeds from loans and borrowings received	712,099	675,599
(222,764)	(413,376)	(148,362)	179	Repayments of loans and borrowings	(636,140)	(721,143)
(8,498)	7,580	12,362	(39)	Interest paid and other financial costs	(918)	3,401
(40)	(101)	(213,173)	(100)	Dividends paid to owners of parent	(141)	(213,165)
(241)	(602)	(310)	94	Dividends paid to non-controlling interest	(843)	(310)
0	0	0	n.a.	Transactions with non-controlling interest	0	0
0	0	0	n.a.	Net issue / repurchase of treasury shares	0	0
0	0	0	n.a.	Other changes in equity	0	0
161,522	**(90,093)**	**(98,350)**	**(8)**	**Net cash (used in) / provided by financing activities**	**71,429**	**(255,618)**
6,292	(18,915)	(26,482)	(29)	Currency translation differences relating to cash and cash equivalents	(12,623)	(43,780)
(28,382)	**106,769**	**20,817**	**413**	**Increase/(decrease) in cash and cash equivalents**	**78,387**	**(65,962)**
360,767	**323,162**	**342,886**	**(6)**	**Cash and cash equivalents at the beginning of the period**	**360,767**	**433,610**
323,162	**429,602**	**347,600**	**24**	**Cash and cash equivalents at the end of the period**	**429,602**	**347,600**

EXTERNAL PARAMETERS

Q1 2026	Q2 2026	Q2 2025	YoY Ch %	Macro figures (average)	H1 2026	H1 2025	Ch %
81.1	103.8	67.9	53	Brent dated (USD/bbl)	92.3	71.9	28
(6.2)	3.9	(2.4)	n.a.	Urals-Brent spread (USD/bbl, DAP India Urals quotation) (11)	(1.3)	(2.7)	(52)
40.0	45.6	35.5	28	TTF gas price (EUR/MWh)	42.8	41.1	4
755.9	1,039.4	692.7	50	Premium unleaded gasoline 10 ppm (USD/t) (12)	895.4	697.4	28
870.8	1,130.7	638.7	77	Gas oil – ULSD 10 ppm (USD/t) (12)	998.7	670.5	49
596.9	763.0	521.2	46	Naphtha (USD/t) (13)	678.6	563.3	20
428.1	538.9	403.4	34	Fuel oil 3.5 (USD/t) (13)	482.6	422.3	14
142.2	253.8	179.2	42	Crack spread – premium unleaded (USD/t) (12)	197.1	153.7	28
257.0	345.1	125.1	176	Crack spread – gas oil (USD/t) (12)	300.4	126.8	137
(16.9)	(22.6)	7.7	n.a.	Crack spread – naphtha (USD/t) (13)	(19.7)	19.6	n.a.
(185.7)	(246.8)	(110.2)	124	Crack spread – fuel oil 3.5 (USD/t) (13)	(215.7)	(121.4)	78
9.6	20.9	15.3	37	Crack spread – premium unleaded (USD/bbl) (12)	15.2	11.8	29
35.8	47.9	17.8	169	Crack spread – gas oil (USD/bbl) (12)	41.7	18.1	130
(14.1)	(18.1)	(9.3)	95	Crack spread – naphtha (USD/bbl) (13)	(16.1)	(8.6)	87
(13.5)	(18.7)	(4.2)	345	Crack spread – fuel oil 3.5 (USD/bbl) (13)	(16.1)	(5.2)	210
11.0	20.8	5.6	271	Brent-based MOL Group refinery margin (USD/bbl) (14)	15.9	4.6	246
11.2	21.7	6.0	262	Brent-based Complex refinery margin (MOL + Slovnaft) (USD/bbl) (14)	16.5	5.0	230
1,107	1,645	1,158	42	Ethylene (EUR/t)	1,376	1,200	15
231	636	514	24	Butadiene-naphtha spread (EUR/t)	433	480	(10)
162	548	234	134	MOL Group Variable petrochemicals margin (EUR/t) (15)	355	193	84
328.3	309.8	356.6	(13)	HUF/USD average	319.2	371.2	(14)
384.1	360.3	404.2	(11)	HUF/EUR average	372.3	404.7	(8)
3.7	3.6	4.3	(16)	O/N USD SOFR (%)	3.6	4.3	(16)
2.1	2.2	2.1	5	3m EURIBOR (%)	2.1	2.3	(9)
6.3	6.1	6.5	(6)	3m BUBOR (%)	6.2	6.5	(5)

Q1 2026	Q2 2026	Q2 2025	YoY Ch %	Macro figures (closing)	H1 2026	H1 2025	Ch %
127.2	71.5	68.2	5	Brent dated closing (USD/bbl)	71.5	68.2	5
336.5	311.6	340.4	(8)	HUF/USD closing	311.6	340.4	(8)
385.9	355.1	399.3	(11)	HUF/EUR closing	355.1	399.3	(11)
3,956	3,700	2,954	25	MOL share price closing (HUF)	3,700	2,954	25

Note: footnotes are included in the Data Library for the quarter, accessible via molgroup.info.